Nedbank Group
Annexure B: capital instruments main features disclosure
October 2018

	Ordinary share and Capital premium	Ordinary share and Capital premium	Preference Shares	NED 14	NED 15	NED 16	NED 17	NED 18	NED 19	NED 20	NEDT1A	NGL01	NEDT1B	NED01U	NGL02	NED02U	NGL03	NED03U	NGLT1A	NED04U	NGL04	NED05U	NGL05	NED06U	NGLT1B	NED07U
Issuer	Nedbank Group Limited	Nedbank Limited	Nedbank Limited	Nedbank Limited	Nedbank Limited	Nedbank Limited	Nedbank Limited	Nedbank Limited	Nedbank Limited	Nedbank Limited	Nedbank Limited	Nedbank Group Limited	Nedbank Limited	Nedbank Limited	Nedbank Group Limited	Nedbank Limited	Nedbank Group Limited	Nedbank Limited	Nedbank Group Limited	Nedbank Limited	Nedbank Group Limited	Nedbank Limited	Nedbank Group Limited	Nedbank Limited	Nedbank Group Limited	Nedbank Limited
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000004875	Unlisted	ZAE000043667	ZAG000111048	ZAG000114703	ZAG000114711	ZAG000120528	ZAG000123019	ZAG000127580	ZAG000127598	ZAG000136680	ZAG000139577	ZAG000140781	Unlisted	ZAG000142688	Unlisted	ZAG000144288	Unlisted	ZAG000145095	Unlisted	ZAG000150178	Unlisted	ZAG000152687	Unlisted	ZAG000154667	Unlisted
Governing law(s) of the instrument	South Africa	South Africa	South Africa	Banks Act	Banks Act	Banks Act	South Africa	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act	Banks Act
Regulatory treatment																										
Transitional Basel III rules	CET1	CET1	Additional tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Additional tier 1	Tier 2	Additional tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Additional tier 1	Additional tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Additional tier 1	Additional tier 1
Post-transitional Basel III rules	CET1	CET1	Ineligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible
Eligible at solo/group/group and solo	Group	Group and solo	Group and Solo	Group, solo	Group, solo	Group, solo	Group, solo	Group, solo	Group, solo	Group, solo	Group, solo	Group	Group, solo	Solo	Group	Solo	Group	Solo	Group	Solo	Group	Solo	Group	Solo	Group	Solo
Instrument type (types to be specified by each jurisdiction)	Ordinary share capital	Ordinary share capital	Preference share capital	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	19 793	19 221	3 561	1 200	450	1737	300	225	1 624	407	1 500	2 000	500	2 000	2 000	2 000	500	500	600	600	2 000	2 000	1 507	1 507	750	750
Par value of instrument	461	27	0,4	1 200	450	1737	300	225	1 624	407	1 500	2 000	500	2 000	2 000	2 000	500	500	600	600	2 000	2 000	1 507	1 507	750	750
Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Liability – accrued	Liability – accrued	Liability – accrued	Liability – accrued	Liability – accrued	Liability – accrued	Liability – accrued	Shareholders' Equity	Liability – accrued	Shareholders' Equity	Liability – accrued	Liability – accrued	Liability – accrued	Liability – accrued	Liability – accrued	Shareholders' Equity	Shareholders' Equity	Liability – accrued	Liability – accrued	Liability – accrued	Liability – accrued	Shareholders' Equity	Shareholders ' Equity
Original date of issuance	09-Nov-66	02-Jan-51	24-Dec-02	28-Nov-13	07-Apr-14	07-Apr-14	13-Oct-14	15-Jan-15	30-Jun-15	30-Jun-15	20-May-16	21-Sep-16	25-Nov-16	21-Dec-16	14-Mar-17	14-Mar-17	25-May-17	25-May-17	30-Jun-17	30-Jun-17	19-Mar-18	19-Mar-18	25-Jul-18	25-Jul-18	19-Oct-18	19-Oct-18
Perpetual or dated	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Perpetual	Dated	Perpetual	Dated	Dated	Dated	Dated	Dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Perpetual	Perpetual
Original maturity date	N/A	N/A	N/A	29-Nov-23	08-Apr-24	08-Apr-24	14-Oct-24	16-Jan-25	01-Jul-25	01-Jul-25	N/A	22-Sep-26	N/A	22-Dec-26	15-Mar-27	15-Mar-27	26-May-27	26-May-27	N/A	N/A	20-Mar-28	20-Mar-28	26-Jul-28	26-Jul-28	N/A	N/A
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Applicable	Applicable	Applicable	Yes	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable
Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A	29-Nov-18	08-Apr-19	08-Apr-19	14-Oct-19	16-Jan-20	01-Jul-20	01-Jul-20	21-May-21	22-Sep-21	26-Nov-21	22-Dec-21	15-Mar-22	15-Mar-22	26-May-22	26-May-22	01-Jul-22	01-Jul-22	20-Mar-23	20-Mar-23	26-Jul-23	26-Jul-23	20-Oct-23	20-Oct-23
Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Subsequent coupon dates	N/A	Subsequent coupon dates	N/A	N/A	N/A	N/A	N/A	Subsequent coupon dates	Subsequent coupon dates	N/A	N/A	N/A	N/A	Subsequent coupon dates	Subsequent coupon dates
Coupons / dividends																										
Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Coupon rate and any related index	N/A	N/A	Maximum of 83,33% of Prime lending rate	3-month JIBAR + 2,55% p.a.	10,49%	3-month JIBAR + 2,55% p.a.	3-month JIBAR + 2,75% p.a.	3-month JIBAR + 2,75% p.a.	3-month JIBAR + 3,5% p.a.	11,29%	3-month JIBAR + 7% p.a.	3-month JIBAR + 4% p.a.	3-month JIBAR + 6.25% p.a.	3-month JIBAR + 4% p.a.	3-month JIBAR + 3.80% p.a.	3-month JIBAR + 3.80% p.a.	3-month JIBAR + 3.75% p.a.	3-month JIBAR + 3.75% p.a.	3-month JIBAR + 5.65% p.a.	3-month JIBAR + 5.65% p.a.	3-month JIBAR + 3.05% p.a.	3-month JIBAR + 3.05% p.a.	3-month JIBAR + 2.58% p.a.	3-month JIBAR + 2.58% p.a.	3-month JIBAR + 4.64% p.a.	3-month JIBAR + 4.64% p.a.
Existence of a dividend stopper	N/A	N/A	N/A	No	No	No	No	No	No	No	Yes	No	Yes	No	No	No	No	No	Yes	Yes	No	No	No	No	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Partially discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Fully discretionary	Mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Fully discretionary	Fully discretionary
Existence of step up or other incentive to redeem	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	N/A	N/A	N/A	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Write-down feature	N/A	N/A	N/A	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable	Applicable
If write-down, write-down trigger(s)	N/A	N/A	N/A	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator	Discretion of the regulator
If write-down, full or partial	N/A	N/A	N/A	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	N/A	N/A	N/A	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preference shares, hybrid debt, subordinated debt, senior unsecured debt, depositors,	Preference shares, hybrid debt, subordinated debt, senior unsecured debt, depositors,	Subordinated debt that ranks as Tier 2, senior unsecured debt, depositors, senior	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Subordinated debt that ranks as Tier 2, senior unsecured debt, depositors and senior	Senior unsecured debt, depositors, senior creditors	Subordinated debt that ranks as Tier 2, senior unsecured debt, depositors and senior	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Subordinated debt that ranks as Tier 2, senior unsecured debt, depositors and senior	Subordinated debt that ranks as Tier 2, senior unsecured debt, depositors and senior	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors, senior creditors	Subordinated debt that ranks as Tier 2, senior unsecured debt, depositors and senior	Subordinated debt that ranks as Tier 2, senior unsecured debt, depositors and senior

	Ordinary share and Capital premium	Ordinary share and Capital premium	Preference Shares	NED 14	NED 15	NED 16	NED 17	NED 18	NED 19	NED 20	NEDT1A	NGL01	NEDT1B	NED01U	NGL02	NED02U	NGL03	NED03U	NGLT1A	NED04U	NGL04	NED05U	NGL05	NED06U	NGLT1B	NED07U
	senior creditors	senior creditors	creditors								creditors		creditors						creditors	creditors					creditors	creditors
Non-compliant transitioned features	No	No	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
If yes, specify non-compliant features	N/A	N/A	No contractual nor statutory loss absorbency clause included	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A