

Balance sheet under Pillar 3/regulatory consolidation – Nedbank Group

Rm	Group 2016	Pillar 3 2016	Basel III capital components	Ref ¹
Assets				
Cash and cash equivalents	22 232	21 850		
Other short-term securities	82 033	80 775		
Derivative financial instruments	19 819	19 819		
Government and other securities	51 996	51 983		
Loans and advances	693 332	700 188		
Total expected loss			12 788	i
Other assets	11 505	10 434		
Current taxation assets	1 253	902		
Investment securities	13 254	2 293		
Non-current assets held for sale	3	3		
Investments in private-equity associates, associate companies and joint arrangements	7 968	7 968		
Investments in financial entities above the 10% CET1 threshold			3 290	o
Investments in own shares				p
Deferred taxation assets	338	337		
of which:				
amounts arising from carry forwards of unused tax losses, unused tax credits and all other relevant amounts, net of the pro rata share of any deferred tax liabilities			62	g
amounts arising from temporary differences, net of the pro rata share of any deferred tax liabilities				h
Investment property	31	31		
Property and equipment	8 908	8 906		
Long-term employee benefit assets	5 317	5 317		
For every separate defined benefit pension scheme which gives rise to a net asset on the balance sheet			3 432	k
Mandatory reserve deposits with central banks	16 759	16 759		
Intangible assets	9 440	9 445		
Total gross value of goodwill			5 212	e
Associated deferred tax liability which would be extinguished if the goodwill becomes impaired or derecognised in terms of relevant Financial Reporting Standards				e
Total gross value of all relevant intangible assets			4 228	f
Total assets	944 188	937 010		
Equity and liabilities	478	462		
Ordinary share capital	18 062	17 938		
Ordinary share premium				
Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus			18 540	a
Reserves	57 157	54 466		
Retained earnings			46 242	b
Accumulated other comprehensive income (and other reserves)			4 258	b
Total equity attributable to equity holders of the parent	75 697	72 866		
Non-controlling interest attributable to:				
– Ordinary shareholders	443	443		
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)			326	c
– Preference shareholders	3 222	3 222	3 188	d
Additional tier 1 instruments of which: classified as equity in terms of Financial Reporting Standards	1 524	1 524	1 500	d
Surplus attributable to minority interest			(391)	d
Total equity	80 886	78 055		
Derivative financial instruments	19 587	19 587		
Gains and Losses due to changes in own credit risk on fair valued liabilities			220	n
Amounts owed to depositors	741 712	755 788		
Provisions and other liabilities	28 208	26 946		
Gross amount of eligible provisions			11 158	j

Rm	Group 2016	Pillar 3 2016	Basel III capital components	Ref ¹
General allowance for credit Impairments			108	m
Current taxation liabilities	370	18		
Other liabilities held for sale				
Deferred taxation liabilities	1 646	1 634		
Associated deferred tax liability which would be extinguished if the relevant defined pension fund becomes impaired			742	k
Associated deferred tax liability which would be extinguished if the relevant intangible assets becomes impaired or derecognised in terms of relevant Financial Reporting Standards			56	f
Long-term employee benefit liabilities	3 177	3 177		
For every separate defined benefit pension scheme which gives rise to a net asset on the balance sheet			781	k
Investment contract liabilities	13 245			
Insurance contract liabilities	3 552			
Long-term debt instruments	51 805	51 805		
Additional tier 1 instruments of which: classified as liabilities in terms of Financial Reporting Standards				d
Long-term debt instruments subject to phase out			3 082	l
Long-term debt instruments Basel III			7 743	l
Surplus attributable to minority interest			(684)	l
Grandfathering				l
Total liabilities	863 302	858 955		
Total equity and liabilities	944 188	937 010		

¹ Refer to the table Nedbank Group – composition of capital disclosure for the six months ended 30 June 2016 for note references.

Balance sheet under Pillar 3/regulatory consolidation – Nedbank Limited

	Bank ^{1,2} 2016	Basel III capital components	Ref ³
Assets			
Cash and cash equivalents	16 830		
Other short-term securities	65 351		
Derivative financial instruments	19 442		
Government and other securities	52 097		
Loans and advances	628 559		
Total expected loss		12 627	f
Other assets	2 924		
Current taxation assets	1 049		
Investment securities	1 512		
Non-current assets held for sale	3		
Investments in private-equity associates, associate companies and joint arrangements	717		
Qualifying instruments held in banks or other regulated institutions		36	i
Investment in own shares			m
Deferred taxation assets			
Investment property	7 403		
Property and equipment	5 151		
Long-term employee benefit assets			
For every separate defined benefit pension scheme which gives rise to a net asset on the balance sheet		3 432	h
Mandatory reserve deposits with central banks	16 405		
Intangible assets	3 978		
Total gross value of goodwill		1 410	d
Associated deferred tax liability which would be extinguished if the goodwill becomes impaired or derecognised in terms of relevant Financial Reporting Standards			
Total gross value of all relevant intangible assets		3 977	e
Amounts invested in group companies	34 913		
Total assets	856 334		
Equity and liabilities			
Ordinary share capital	28		
Ordinary share premium	19 193		
Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus		19 221	a
Reserves	38 462		
Retained earnings		34 165	b
Accumulated other comprehensive income (and other reserves)		186	b
Capital requirement in respect of foreign branches		(1 498)	i
Accumulated losses			i
Total equity attributable to equity holders of the parent	57 683		
Non-controlling interest attributable to:			
- Preference shareholders	3 561	3 188	c
Additional tier 1 instruments of which: classified as equity in terms of Financial Reporting Standards	1 524	1 500	c
Total equity	62 768		
Derivative financial instruments	19 228		
Gains and Losses due to changes in own credit risk on fair valued liabilities		220	n
Amounts owed to depositors	676 212		
Provisions and other liabilities	7 966		
Gross amount of eligible provisions		11 030	g
General allowance for credit Impairments		5	l
Current taxation liabilities			

	Bank ^{1,2} 2016	Basel III capital components	Ref ³
Other liabilities held for sale			
Deferred taxation liabilities	862		
Associated deferred tax liability which would be extinguished if the goodwill becomes impaired or derecognised in terms of relevant Financial Reporting Standards			d
Associated deferred tax liability which would be extinguished if the relevant defined pension fund becomes impaired		742	h
Associated deferred tax liability which would be extinguished if the relevant intangible assets becomes impaired or derecognised in terms of relevant Financial Reporting Standards			e
Long-term employee benefit liabilities	3 120		
For every separate defined benefit pension scheme which gives rise to a net asset on the balance sheet		781	h
Investment contract liabilities			
Insurance contract liabilities			
Amounts due from group companies	36 859		
Long-term debt instruments	49 319		
Additional tier 1 instruments of which: classified as liabilities in terms of Financial Reporting Standards			c
Long-term debt instruments subject to phase out		3 082	k
Long-term debt instruments Basel III		7 743	j
Grandfathering			k
Total liabilities	793 566		
Total equity and liabilities	856 334		

¹ Note that there is no difference between the Regulatory and IFRS disclosure.

² Total SA operations, excluding foreign branches [regulations 18(3)].

³ Refer to the table Nedbank Limited – composition of capital disclosure for the six months ended 30 June 2016, for note references.