

NEDBANK GROUP: LEVERAGE RATIO COMMON DISCLOSURE AS AT 30 JUNE 2015

SUMMARY COMPARISON OF ACCOUNTING ASSETS VERSUS LEVERAGE RATIO EXPOSURE MEASURE

| Item | Rm |
|--|----------------|
| 1 Total consolidated assets as per published financial statements | 866 624 |
| 2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation | 0 |
| 3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure | 0 |
| 4 Adjustments for derivative financial instruments | 5 694 |
| 5 Adjustment for securities financing transactions (ie repos and similar secured lending) | (18 082) |
| 6 Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures) | 53 102 |
| 7 Other adjustments | (9 038) |
| 8 Leverage ratio exposure | 898 300 |

LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE

| Item | Leverage ratio framework |
|--|--------------------------|
| On-balance sheet exposures | |
| 1 On-balance sheet items (excluding derivatives and SFTs, but including collateral) | 836 389 |
| 2 (Asset amounts deducted in determining Basel III Tier 1 capital) | (13 462) |
| 3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2) | 822 927 |
| Derivative exposures | |
| 4 Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin) | 14 925 |
| 5 Add-on amounts for PFE associated with all derivatives transactions | 2 396 |
| 6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework | 1 891 |
| 7 (Deductions of receivables assets for cash variation margin provided in derivatives transactions) | (450) |
| 8 (Exempted CCP leg of client-cleared trade exposures) | (36) |
| 9 Adjusted effective notional amount of written credit derivatives | 2 095 |
| 10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives) | (393) |
| 11 Total derivative exposures (sum of lines 4 to 10) | 20 428 |
| Securities financing transaction exposures | |
| 12 Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions | 19 856 |
| 13 (Netted amounts of cash payables and cash receivables of gross SFT assets) | (18 974) |
| 14 CCR exposure for SFT assets | 882 |
| 15 Agent transaction exposures | 80 |
| 16 Total securities financing transaction exposures (sum of lines 12 to 15) | 1 844 |
| Other off-balance sheet exposures | |
| 17 Off-balance sheet exposure at gross notional amount | 188 434 |
| 18 (Adjustments for conversion to credit equivalent amounts) | (135 332) |
| 19 Off-balance sheet items (sum of lines 17 and 18) | 53 102 |
| Capital and total exposures | |
| 20 Tier 1 capital | 56 422 |
| 21 Total exposures (sum of lines 3, 11, 16 and 19) | 898 301 |
| Leverage ratio | |
| 22 Basel III leverage ratio | 6,3% |