



Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Investor Report

31-Jan-2017

Asset Class: Residential Mortgage Backed Securitisation

Transaction Parties:		Provider	Current Rating	Trigger Rating
Programme Manager:	Nedbank Corporate and Investment Banking	Bank Account	Nedbank	Aa2.za or P-2.za
Servicer	Nedbank Retail: Home Loans	Swap Counterparty - prime / Jibar:	Nedbank	A3.za or P-2.za
Rating Agency:	Fitch Ratings		Baa2 P-2 A1.za P-1.za	A3.za or P-2.za

Reporting Period:	
Determination Date	31-Jan-17
Report date	31-Jan-17
Payment Date	27-Feb-17
Reporting Period / Quarter	7
Reporting Month	21
Interest Period (from)	27-Feb-17
Interest Period (to)	25-May-17
Interest Days	87
Reporting Currency	South African Rand

Contact Details:	
Arranger	Servicer
Denzil Bagley	Steven Urry
Tel: 0112943431	Tel: +27114959023
Email: DenzilB@Nedbank.co.za	Email: StevenU@nedbank.co.za



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Outstanding Notes & Subordinated Loans

31-Jan-2017

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class D
ISIN Code	ZAG000125329	ZAG000125337	ZAG000125345	ZAG000125352	ZAG000125360	ZAG000125378
Initial Tranche Thickness	30.16%	18.56%	31.55%	3.71%	3.02%	4.64%
Legal Final Maturity	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42
Rating [Original // Current]	A1(sf) / Aaa.za(sf)	A1(sf) / Aaa.za(sf)	A1(sf) / Aaa.za(sf)	Baa1(sf) / Aaa.za(sf)	Baa2(sf) / Aa1.za(sf)	Unrated
Credit Enhancement %	19.72%	19.72%	19.72%	16.01%	12.99%	8.35%
Initial Notes Aggregate Principal Outstanding Balance	650 000 000	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Previously Redeemed	331 775 229	0	0	0	0	0
Principal Outstanding Balance Beginning of Period	318 224 771	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Redemptions per Note (27 February 2017)	45 395 291					
Principal Outstanding Balance End of Period	272 829 480	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Current Tranche Thickness	15.35%	22.50%	38.25%	4.50%	3.66%	5.62%
Reference Rate	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar
Interest Margin	1.200%	1.450%	1.550%	2.200%	3.000%	3.500%
Current 3m Jibar Rate (27 February 2017)	7.325%	7.325%	7.325%	7.325%	7.325%	7.325%
Total Rate	8.525%	8.775%	8.875%	9.525%	10.325%	10.825%
Interest Days	87	87	87	87	87	87
Interest Payment Due (25 May 2017)	5 543 858	8 366 301	14 384 795	1 816 274	1 599 668	2 580 205
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero
Subordinated loan	1st Loss Sub loan					
Initial Notes Aggregate Principal Outstanding Balance	180 000 000					
Redemptions this period	0					
Principal Outstanding Balance End of Period	180 000 000					
Unpaid Interest	Zero					



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Portfolio Information

31-Jan-2017

	At Closing	Current		At Closing	Current
Current Loan Balance:	930 117 184	1 698 874 054	Number of Loans	2 238	4 238
Weighted Average Original LTV:	78.23%	77.76%	Weighted Average Concession (Linked to Prime):	0.46%	0.45%
Weighted Average Current LTV:	70.58%	67.54%	Weighted Average PTI:	18.91%	18.25%

Aggregate Outstanding Principal Amount (R Thousand)		Balance	Number
Total Pool at Beginning of their period	31-Oct-16	1 741 632 788	4 292
Payments		-	-
Scheduled repayments		(66 111 113)	
Unscheduled repayments		(39 787 847)	
Settlements / Foreclosure Proceeds		(26 978 684)	(54)
Non eligible loans removed			
Total Collections		(132 877 644)	(54)
Disbursements			
Further Advances		6 515 263	
Withdrawals		34 307 253	
New Loans added during the reporting period		-	
Total Disbursements		40 822 516	-
Interest and Fees			
Interest Charged		43 371 572	
Fees Charged		940 687	
Insurance Charged		4 984 135	
Total Charges		49 296 395	
Other			
Losses realised			
Total Pool at End of Period	31-Jan-17	1 698 874 054	4 238



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Performance Data

31-Jan-2017

Accounts in Arrears:

Arrears Status	Number of Loans	% of Loans	Outstanding Balance	% of Balance
Current	4 086	96.4%	1 634 147 442	96.2%
1-30 days delinquent	93	2.2%	39 194 345	2.3%
31-60 days delinquent	16	0.4%	7 547 400	0.4%
61-90 days delinquent	14	0.3%	5 148 627	0.3%
91-120 days delinquent	14	0.3%	5 641 160	0.33%
121 plus	15	0.4%	7 195 080	0.42%
Total	4 238	100.0%	1 698 874 054	100.0%
Annualised Default Rate, on loans defaulted since issue date 17 April 2015				0.00%

Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	29	12 836 240	Sales in Executions at the end the period	-	-
Cumulative Defaults since closing	65	31 756 155	Cumulative Sales In Execution since closing	-	-
Foreclosures at the end of the period	5	2 355 235	Losses at the end of the period	4	69 054
Cumulative foreclosures since closing	6	2 929 558	Cumulative Losses since closing	5	71 610



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Arrears Reserve and PDL

31-Jan-2017

Reference		Current Level	Arrears Reserve Required Amount	Current amount	Unprovided due to Shortage of Funds
		Proportion of loans in default i.e. 90 days plus *			
1	Arrears Reserve	0.62%	R 1 268 522	R 1 268 522	R -

* Arrears Reserve excludes deceased estates

PRINCIPAL DEFICIENCY LEDGER		Current
	Balance on PDL from the Prior Period	-
	Potential Redemption Amount	45 395 291
	Residual Cashflow after payment of or provision for items one to eight	52 995 759
	Principal Deficiency Value	-



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Redraw and Liquidity position

31-Jan-2017

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
		31-Jan-17	
Max Redraw	2 051 902	1 967 064	-4.13%
Min Redraw	-	-	0.00%
Ave. Redraw	69 009	81 704	18.40%
Aggregate Redraw	154 442 715	346 263 473	124.20%

Liquidity and Redraw reserves / facilities

Reserve	At Closing	Reserve Required Amounts	Current Reserves	Breach
Liquidity (2.75% of Outstanding Notes)	51 673 961	43 940 311	43 940 311	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	48 487 500	48 487 500	48 487 500	N

Portfolio Covenants

31-Jan-2017

#	Reference	Initial Level	Current Level	Breached
1	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10% .	2.15%	1.98%	N
2	The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0.2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio. (0.64%)	0.46%	0.45%	N
3	The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. (71.58%)	70.58%	67.54%	N
4	The Weighted Average PTI Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average PTI Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. (19.91%)	18.91%	18.25%	N
5	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which Properties have been valued using, inter alia, an AVM relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 75% ; provided that such AVM must be provided by Lightstone Risk Management or such other entity as may be satisfactorily evaluated by the Rating Agencies.	62.21%	61.48%	N
6	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which the Properties securing such Loan Agreements are not owner-occupied relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 35% . Properties will be assumed not to be owner occupied if two or more Properties are registered in the name of the Borrower at the deeds office. Deeds office verification will be performed on or about the Cut-Off Date in order to qualify for acquisition by the Issuer on the Relevant Issue Date and on or about the Transfer Date in order to qualify for substitution after the Relevant Issue Date.	20.38%	18.59%	N

* Note -The WALTV includes the potential REDRAWS



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Loan Pool Characteristics

31-Jan-2017

Current Balance (Capital Outstanding):

Aggregate Current Balance	1 698 874 054
Average Current Balance	400 867
Min Current Balance	(253 674)
Max Current Balance	2 784 706
Weighted Ave LTV (cur) (Including redraws)	67.54%
Original Balance (Total Bond Registered):	

Aggregate Total Bond	2 406 014 560
Average Total Bond	567 724
Min Total Bond	105 704
Max Total Bond	2 900 000
Weighted Ave LTV (Original) (Including redraws)	77.76%

Number of Accounts (at Closing):	2 238
Number of Accounts (Current):	4 238

Fixed Rate Loans:

Proportion of Fixed Rate loans	0.61%
Threshold allowed to remain unhedged	5.00%
Nominal Value of Hedge Required	-
Nominal Value of Existing Hedge	-
Unhedged Excess exposure	-



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Loan Pool Characteristics

31-Jan-2017

Distribution of Home Loan Size:

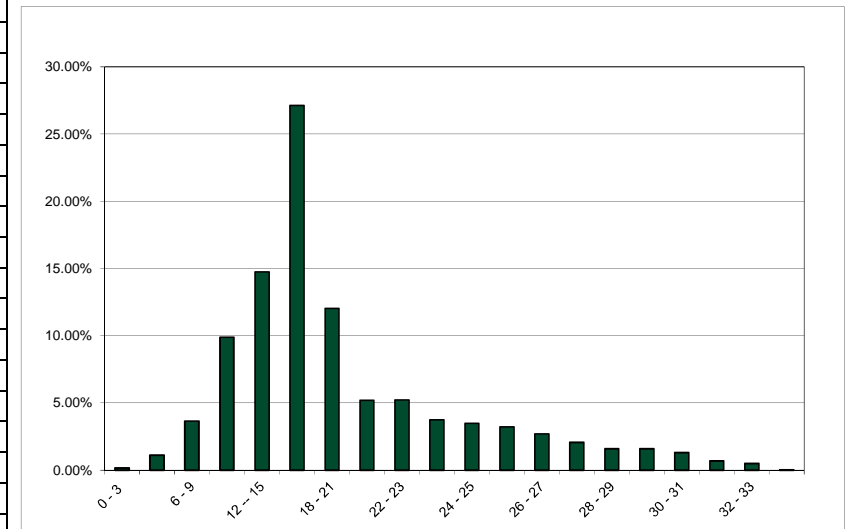
Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	71	414	9.77%	343	2 582 984	11 736 250	0.69%	9 153 265
100001 - 200000	362	607	14.32%	245	55 119 602	92 443 823	5.44%	37 324 221
200001 - 300000	392	725	17.11%	333	97 675 990	181 094 026	10.66%	83 418 036
300001 - 400000	410	685	16.16%	275	143 051 845	239 686 719	14.11%	96 634 874
400001 - 500000	374	587	13.85%	213	166 745 483	263 532 672	15.51%	96 787 189
500001 - 600000	228	406	9.58%	178	123 427 206	221 901 681	13.06%	98 474 475
600001 - 700000	152	280	6.61%	128	98 589 839	180 325 651	10.61%	81 735 813
700001 - 800000	87	186	4.39%	99	64 870 249	138 484 212	8.15%	73 613 963
800001 - 900000	54	115	2.71%	61	45 999 973	96 784 187	5.70%	50 784 214
900001 - 1000000	31	80	1.89%	49	29 356 846	75 904 961	4.47%	46 548 115
1000001 - 1100000	17	47	1.11%	30	17 762 668	48 976 734	2.88%	31 214 066
1100001 - 1200000	18	31	0.73%	13	20 708 705	35 417 367	2.08%	14 708 662
1200001 - 1300000	10	16	0.38%	6	12 644 301	19 794 256	1.17%	7 149 954
1300001 - 1400000	8	17	0.40%	9	10 806 741	22 786 959	1.34%	11 980 217
1400001 - 1500000	4	11	0.26%	7	5 713 256	16 041 262	0.94%	10 328 005
1500001 - 1600000	6	11	0.26%	5	9 272 746	17 041 909	1.00%	7 769 163
1600001 - 1700000	7	7	0.17%	-	11 562 810	11 426 053	0.67%	(136 757)
1700001 - 1800000	1	5	0.12%	4	1 754 521	8 813 272	0.52%	7 058 752
1800001 - 1900000	2	2	0.05%	-	3 679 944	3 675 015	0.22%	(4 929)
1900001 - 2000000	-	3	0.07%	3	-	5 858 128	0.34%	5 858 128
> 2000000	4	3	0.07%	(1)	8 791 473	7 148 919	0.42%	(1 642 554)
Totals	2 238	4 238	100%	2 000	930 117 184	1 698 874 054	100%	768 756 870

Loan Pool Characteristics

31-Jan-2017

Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	11	0.26%	2 881 117	0.17%
3 - 6	69	1.63%	18 884 963	1.11%
6 - 9	255	6.02%	61 974 926	3.65%
9 - 12	495	11.68%	167 767 053	9.88%
12 -- 15	729	17.20%	250 596 194	14.75%
15 - 18	1 103	26.03%	460 978 895	27.13%
18 - 21	468	11.04%	204 251 906	12.02%
21 - 22	213	5.03%	88 319 479	5.20%
22 - 23	193	4.55%	88 533 795	5.21%
23 - 24	139	3.28%	63 517 371	3.74%
24 - 25	118	2.78%	58 915 847	3.47%
25 - 26	102	2.41%	54 567 753	3.21%
26 - 27	99	2.34%	45 653 080	2.69%
27 - 28	68	1.60%	35 181 729	2.07%
28 - 29	49	1.16%	27 025 843	1.59%
29 - 30	54	1.27%	26 997 340	1.59%
30 - 31	37	0.87%	22 137 718	1.30%
31 - 32	19	0.45%	11 790 820	0.69%
32 - 33	16	0.38%	8 361 020	0.49%
> 33	1	0.02%	537 206	0.03%
Totals	4 238	100%	1 698 874 054	100%

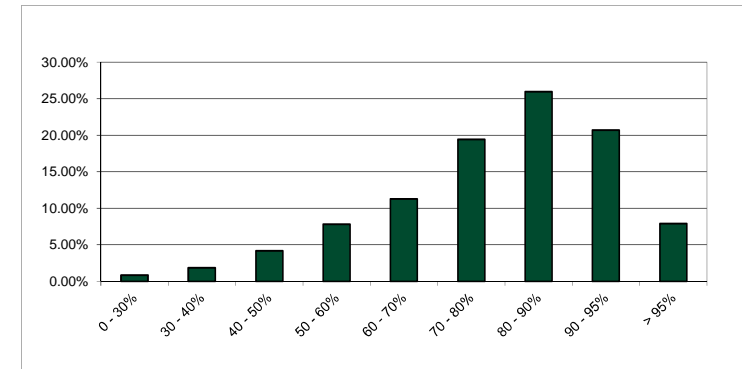


Loan Pool Characteristics

31-Jan-2017

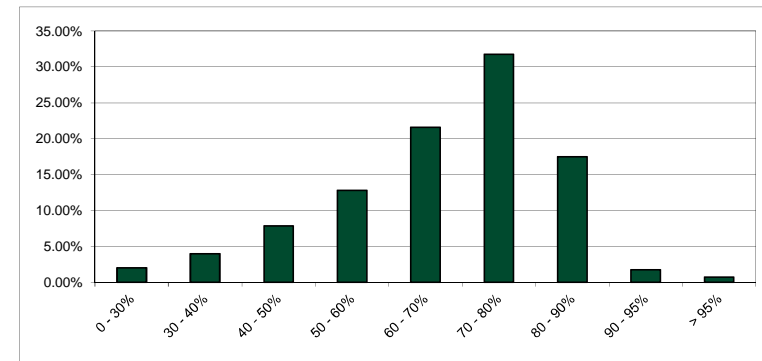
Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	78	1.84%	14 372 660	0.85%
30 - 40%	131	3.09%	31 206 274	1.84%
40 - 50%	237	5.59%	71 084 221	4.18%
50 - 60%	364	8.59%	132 989 836	7.83%
60 - 70%	445	10.50%	191 880 264	11.29%
70 - 80%	718	16.94%	330 376 286	19.45%
80 - 90%	955	22.53%	440 673 896	25.94%
90 - 95%	856	20.20%	351 785 028	20.71%
> 95%	454	10.71%	134 505 590	7.92%
Totals	4 238	100%	1 698 874 054	100%



Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	202	4.77%	34 211 675	2.01%
30 - 40%	280	6.61%	67 636 020	3.98%
40 - 50%	398	9.39%	133 861 186	7.88%
50 - 60%	567	13.38%	217 265 908	12.79%
60 - 70%	850	20.06%	366 800 459	21.59%
70 - 80%	1 278	30.16%	539 540 059	31.76%
80 - 90%	572	13.50%	297 262 471	17.50%
90 - 95%	67	1.58%	29 557 254	1.74%
> 95%	24	0.57%	12 739 020	0.75%
Totals	4 238	100%	1 698 874 054	100%

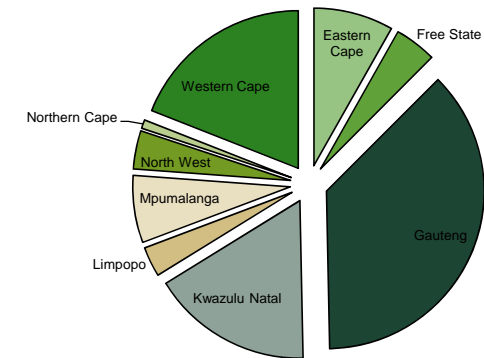


Loan Pool Characteristics

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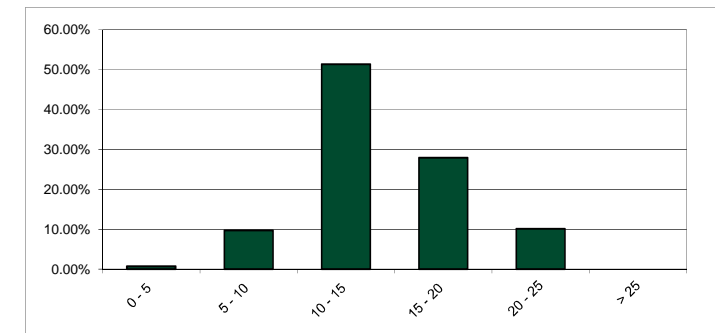
Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	358	8.45%	135 401 266	7.97%
Free State	221	5.21%	71 087 637	4.18%
Gauteng	1 476	34.83%	614 990 963	36.20%
Kwazulu Natal	693	16.35%	272 877 568	16.06%
Limpopo	147	3.47%	50 689 541	2.98%
Mpumalanga	281	6.63%	113 746 338	6.70%
North West	179	4.22%	65 024 634	3.83%
Northern Cape	37	0.87%	14 649 878	0.86%
Western Cape	730	17.23%	314 732 159	18.53%
NO Data	116	2.74%	45 674 072	2.69%
Totals	4 238	100%	1 698 874 054	100%



Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	95	2.24%	12 290 451	0.72%
5 - 10	569	13.43%	165 788 998	9.76%
10 - 15	2 390	56.39%	873 880 850	51.44%
15 - 20	911	21.50%	475 174 799	27.97%
20 - 25	273	6.44%	171 738 958	10.11%
> 25	-	0.00%	-	0.00%
Totals	4 238	100%	1 698 874 054	100%

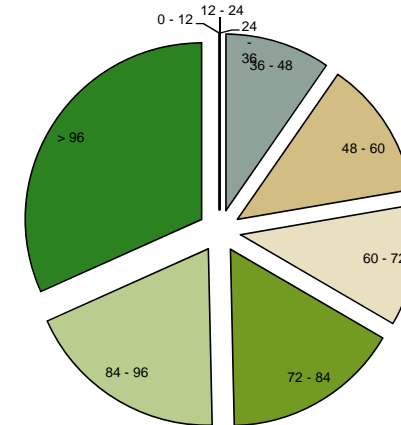


Loan Pool Characteristics

31-Jan-2017

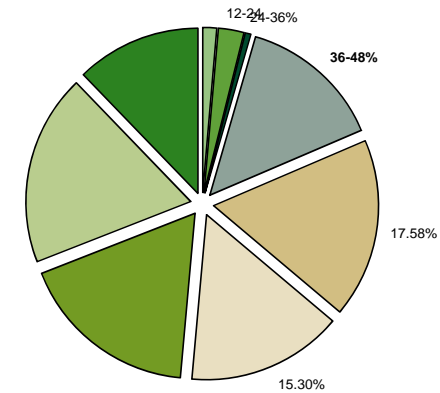
Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception					88
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	-	0.00%	-	0.00%	
12 - 24	-	0.00%	-	0.00%	
24 - 36	-	0.00%	-	0.00%	
36 - 48	281	6.63%	163 857 159	9.65%	
48 - 60	400	9.44%	214 745 731	12.64%	
60 - 72	382	9.01%	188 811 080	11.11%	
72 - 84	637	15.03%	276 072 852	16.25%	
84 - 96	827	19.51%	316 692 736	18.64%	
> 96	1 711	40.37%	538 694 497	31.71%	
Totals	4 238	100%	1 698 874 054	100%	



Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration					61
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	37	0.87%	23 443 969	1.38%	
12 - 24	59	1.39%	42 930 834	2.53%	
24 - 36	13	0.31%	9 653 189	0.57%	
36 - 48	447	10.55%	239 235 187	14.08%	
48 - 60	605	14.28%	298 578 752	17.58%	
60 - 72	570	13.45%	259 844 765	15.30%	
72 - 84	750	17.70%	299 604 561	17.64%	
84 - 96	897	21.17%	318 088 995	18.72%	
> 96	860	20.29%	207 493 802	12.21%	
Totals	4 238	100%	1 698 874 054	100%	

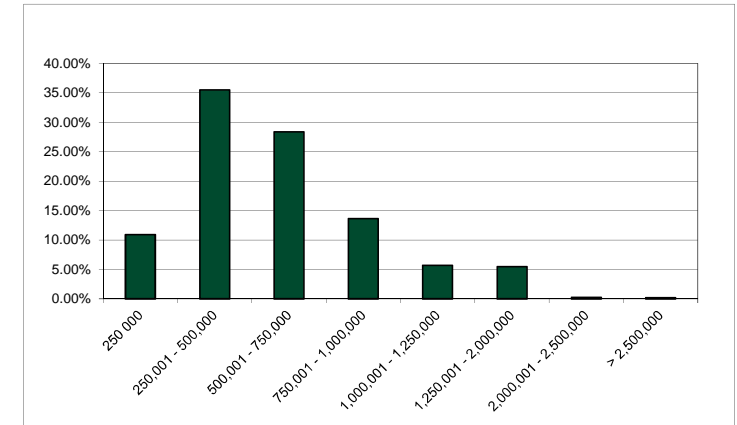


Loan Pool Characteristics

31-Jan-2017

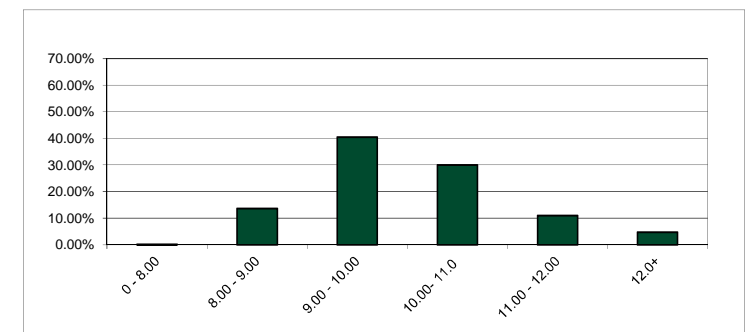
Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 384	32.66%	185 334 801	10.91%
250,001 - 500,000	1 634	38.56%	603 158 689	35.50%
500,001 - 750,000	796	18.78%	481 811 775	28.36%
750,001 - 1,000,000	271	6.39%	231 588 918	13.63%
1,000,001 - 1,250,000	88	2.08%	96 563 989	5.68%
1,250,001 - 2,000,000	62	1.46%	93 266 965	5.49%
2,000,001 - 2,500,000	2	0.05%	4 364 212	0.26%
> 2,500,000	1	0.02%	2 784 706	0.16%
Totals	4 238	100%	1 698 874 054	100%



Interest Rate Distribution (Prime = 10.50%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 8.00	7	0.17%	3 103 911	0.18%
8.00 - 9.00	518	12.22%	232 179 728	13.67%
9.00 - 10.00	1 713	40.42%	687 718 870	40.48%
10.00 - 11.0	1 273	30.04%	509 981 648	30.02%
11.00 - 12.00	487	11.49%	186 044 669	10.95%
12.0+	240	5.66%	79 845 229	4.70%
Totals	4 238	100%	1 698 874 054	100%

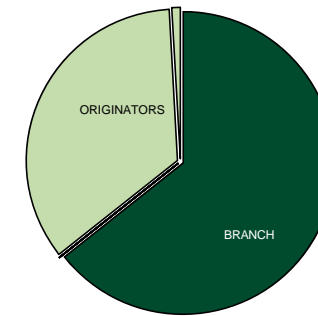


Loan Pool Characteristics

31-Jan-2017

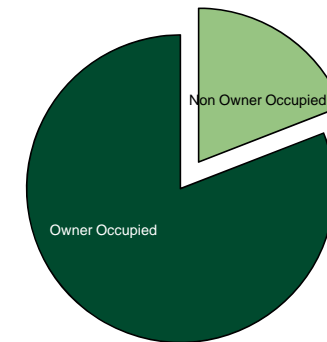
Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	2 601	61.37%	1 092 994 477	64.34%
BUSINESS DIRECT	-	0.00%	-	0.00%
CONSULTANT	-	0.00%	-	0.00%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELOANS DIRECT	-	0.00%	-	0.00%
INTERMEDIARY	-	0.00%	-	0.00%
ORIGINATORS	1 601	37.78%	590 689 898	34.77%
No Data	36	0.85%	15 189 680	0.89%
Totals	4 238	100%	1 698 874 054	100%



Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	867	20.46%	315 746 283	18.59%
Owner Occupied	3 256	76.83%	1 337 577 446	78.73%
No Data	115	2.71%	45 550 325	2.68%
Totals	4 238	100%	1 698 874 054	100%

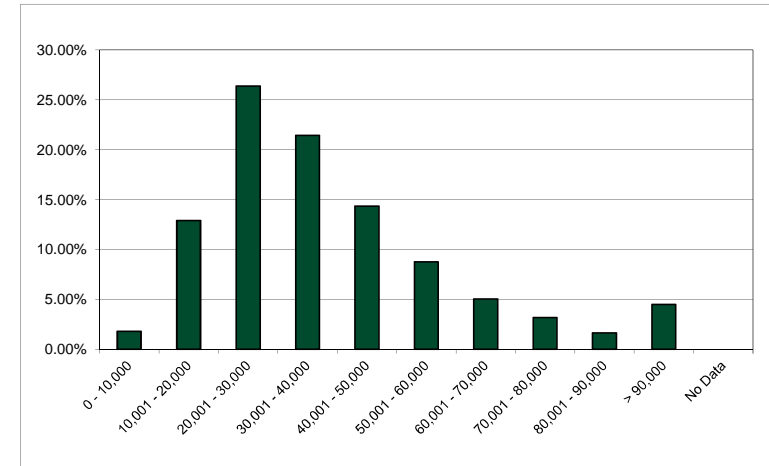


Loan Pool Characteristics

31-Jan-2017

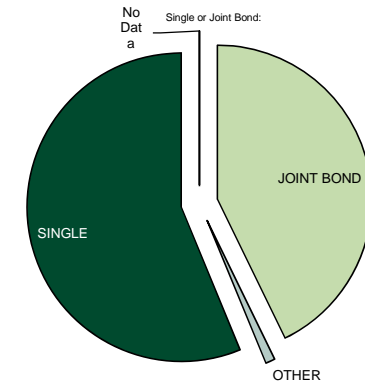
Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	123	2.90%	30 697 370	1.81%
10,001 - 20,000	928	21.90%	219 432 653	12.92%
20,001 - 30,000	1 313	30.98%	447 998 808	26.37%
30,001 - 40,000	830	19.58%	364 448 477	21.45%
40,001 - 50,000	464	10.95%	243 534 380	14.34%
50,001 - 60,000	241	5.69%	148 660 522	8.75%
60,001 - 70,000	137	3.23%	85 721 649	5.05%
70,001 - 80,000	79	1.86%	54 028 687	3.18%
80,001 - 90,000	38	0.90%	28 014 110	1.65%
> 90,000	85	2.01%	76 337 399	4.49%
No Data	-	0.00%	-	0.00%
Totals	4 238	100%	1 698 874 054	100%



Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	1 766	41.67%	726 760 023	42.78%
OTHER	39	0.92%	16 840 536	0.99%
SINGLE	2 433	57.41%	955 273 495	56.23%
No Data	-	0.00%	-	0.00%
Totals	4 238	100%	1 698 874 054	100%

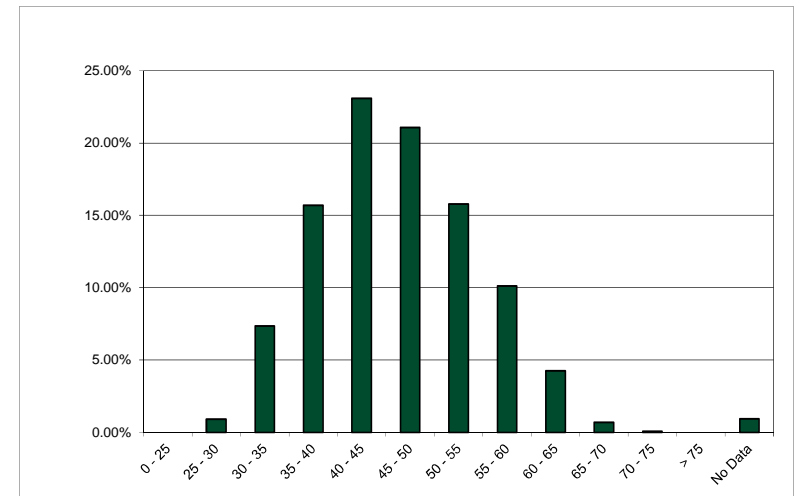


Loan Pool Characteristics

31-Jan-2017

Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	-	0.00%	-	0.00%
25 - 30	32	0.76%	15 417 792	0.91%
30 - 35	272	6.42%	124 897 645	7.35%
35 - 40	581	13.71%	266 550 712	15.69%
40 - 45	873	20.60%	392 406 553	23.10%
45 - 50	874	20.62%	357 975 274	21.07%
50 - 55	739	17.44%	268 336 163	15.79%
55 - 60	523	12.34%	172 069 818	10.13%
60 - 65	243	5.73%	72 346 551	4.26%
65 - 70	56	1.32%	11 769 327	0.69%
70 - 75	4	0.09%	1 148 491	0.07%
> 75	1	0.02%	-	0.00%
No Data	40	0.94%	15 955 729	0.94%
Totals	4 238	100%	1 698 874 054	100%



Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	4 119	97.19%	1 650 035 681	97.13%
Self Employed	119	2.81%	48 838 373	2.87%
Totals	4 238	100%	1 698 874 054	100%





Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Loan Pool Characteristics

31-Jan-2017

Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	2 573	60.71%	1 044 464 273	61.48%
Physical	1 649	38.91%	647 022 878	38.09%
No Data	16	0.38%	7 386 903	0.43%
Totals	4 238	100%	1 698 874 054	100%

