

## GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



<b>Investor Report</b>	<b>31-Dec-2016</b>
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<b>Asset Class:</b>	Residential Mortgage Backed Securitisation
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<b>Transaction Parties:</b>		Provider	Current Rating	Trigger Rating
<b>Programme Manager:</b>	Nedbank Capital	<b>Permitted Investments</b>		Aa2.za or P-2.za
<b>Servicer</b>	Nedbank Retail: Home Loans	<b>Bank Account</b>	Baa2 P-2 A1.za P-1.za	A3.za or P-2.za
<b>Rating Agency:</b>	Moody's Ratings	<b>Swap Counterparty - prime / Jibar:</b>	Nedbank	A3.za or P-2.za

<b>Reporting Period:</b>	
<b>Determination Date</b>	31-Dec-16
<b>Report date</b>	31-Dec-16
<b>Payment Date</b>	25-Jan-17
<b>Reporting Period / Quarter</b>	17
<b>Reporting Month</b>	48
<b>Interest Period (from)</b>	25-Jan-17
<b>Interest Period (to)</b>	25-Apr-17
<b>Interest Days</b>	90
<b>Reporting Currency</b>	South African Rand

<b>Contact Details:</b>	
<b>Nedbank Capital: Securitisation</b>	<b>Securitisation Manager</b>
Denzil Bagley	Steven Urry
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### Outstanding Notes & Subordinated Loans

31-Dec-2016

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class Y
ISIN Code	ZAG000101353	ZAG000101262	ZAG000101346	ZAG000101320	ZAG000101304	ZAG000101288
Initial Tranche Thickness	21.82%	15.27%	40.91%	5.00%	3.18%	2.18%
Legal Final Maturity	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25
Rating [Global Scale / National Scale]	Fully Redeemed Note	A1(sf) / Aaa.za(sf)	A1(sf) / Aaa.za(sf)	Baa3(sf) / Aa3.za(sf)	Ba1(sf) / A2.za(sf)	Not Rated
Credit Enhancement %	22.00%	22.00%	22.00%	17.00%	13.82%	11.64%
Initial Notes Aggregate Principal Outstanding Balance	480 000 000	336 000 000	900 000 000	110 000 000	70 000 000	48 000 000
Previously Redeemed	480 000 000	336 000 000	64 739 572	0	0	7 435 789
Principal Outstanding Balance Beginning of Period	0	0	835 260 428	110 000 000	70 000 000	40 564 211
Redemptions per Note (25 January 2017)	0	0	62 926 866	0	0	
Principal Outstanding Balance End of Period	-	-	772 333 562	110 000 000	70 000 000	40 564 211
Current Tranche Thickness	0.00%	0.00%	61.84%	8.81%	5.60%	3.25%
Reference Rate	3m Jibar	3m Jibar	3m Jibar	3m Jibar	3m Jibar	Prime
Interest Margin (BPS)	1.100%	1.250%	1.540%	1.900%	2.400%	0.000%
Current 3m Jibar Rate (25 January 2017)	7.367%	7.367%	7.367%	7.367%	7.367%	10.500%
Total Rate	8.467%	8.617%	8.907%	9.267%	9.767%	10.500%
Interest Days	90	90	90	90	90	90
Interest Payment Due (25 April 2017)	-	-	16 962 349	2 513 515	1 685 811	1 050 224
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero

Subordinated loans	1st Loss Sub loan	2nd Loss Sub Loan
Initial Notes Aggregate Principal Outstanding Balance	29 500 000	226 500 000
Redemptions this period	0	0
Principal Outstanding Balance End of Period	29 500 000	226 500 000
Unpaid Interest	Zero	Zero

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### Portfolio Information 31-Dec-2016

	<i>At Closing</i>	<i>Current</i>		<i>At Closing</i>	<i>Current</i>
<b>Current Loan Balance:</b>	2 048 697 542	1 131 993 900	<b>Number of Loans</b>	5 105	3 709
<b>Weighted Average Original LTV:</b>	76.97%	75.53%	<b>Weighted Average Concession (Linked to Prime):</b>	1.31%	1.21%
<b>Weighted Average Current LTV:</b>	61.44%	46.27%	<b>Weighted Average PTI:</b>	20.67%	19.79%

<b>Aggregate Outstanding Principal Amount (R Thousand)</b>		<b>Balance</b>	<b>Number</b>
Total Pool at Beginning of their period	30-Sep-16	1 193 140 428	3 841
<b>Payments</b>		-	-
Scheduled repayments		(55 245 991)	
Unscheduled repayments		(34 014 746)	
Settlements / Foreclosure Proceeds		(23 085 325)	(84)
Non eligible loans removed		(11 032 725)	(48)
Total Collections		(123 378 788)	(132)
<b>Disbursements</b>			
Withdrawals		31 118 199	
New Loans added during the reporting period		-	-
Total Disbursements		31 118 199	-
<b>Interest and Fees</b>			
Interest Charged		26 591 395	
Fees Charged		770 495	
Insurance Charged		3 752 171	
Total Charges		31 114 061	
Other			
Losses realised			
<b>Total Pool at End of Period</b>	<b>31-Dec-16</b>	<b>1 131 993 900</b>	<b>3 709</b>

\* Note -The WALTV includes the potential REDRAWS

## GreenHouse Funding (RF) Ltd

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### Performance Data

31-Dec-2016

#### Accounts in Arrears:

Arrears Status	Number of Loans	Number of Loans	Outstanding Balance	% of Balance
Current	3 423	92.3%	1 016 631 954	89.8%
1-30 days delinquent	121	3.3%	40 224 748	3.6%
31-60 days delinquent	51	1.4%	19 006 201	1.7%
61-90 days delinquent	27	0.7%	11 060 065	1.0%
91-120 days delinquent	20	0.5%	10 038 636	0.89%
121 plus	67	1.8%	35 032 297	3.09%
<b>Total</b>	<b>3 709</b>	<b>100.0%</b>	<b>1 131 993 900</b>	<b>100.0%</b>
<b>Annualised Default Rate, on loans defaulted since Nov2012</b>				<b>1.92%</b>

#### Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	87	45 070 932	Sales in Executions at the end the period	0	0
Cumulative Defaults since closing	427	198 582 727	Cumulative Sales In Execution since closing	21	8 813 792
Foreclosures at the end of the period	14	7 276 729			
Cumulative foreclosures since closing	242	108 840 788			
Losses at the end of the period	5	414 438			
Cumulative Losses since closing	87	11 875 956			

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### Arrears Reserve and PDL

31-Dec-2016

	Reference	Current Level	Arrears Reserve Required Amount **	Current amount	Unprovided due to Shortage of Funds
		<b>Proportion of loans in default i.e. 90 days plus *</b>	3.56%		
1	Arrears Reserve		11 666 139.00	11 666 139.00	R -

\* Arrears Reserve excludes deceased estates

\*\* Subject to a floor of R11,666,139

PRINCIPAL DEFICIENCY LEDGER		Current 31-Dec-16
	Balance on PDL from the Prior Period	0
	Notes Outstanding + Subloan	1 311 824 639
	Non Written-Off Mortgage Assets	(1 131 993 900)
	The lower of aggregate cash balances and the aggregate required amounts of the Liquidity, Redraw and Interest reserves at the determination date	(116 903 873)
	Potential Redemption Amount	62 926 866
	Residual Cashflow after payment of or provision for items one to ten.	149 375 203
	Principal Deficiency Value	0

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### Redraw and Liquidity position

31-Dec-2016

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	19-Nov-12	31-Dec-16	
Max Redraw	2 284 340	1 990 706	-12.85%
Min Redraw	-	-	0.00%
Ave. Redraw	54 782	85 657	56.36%
Aggregate Redraw	279 663 667	317 701 204	13.60%

Liquidity, Redraw, Interest reserves / facilities

Current Rating N/A

Rating Trigger N/A

Facility / Reserve	At Closing	Utilisation in Period	Current facility amount	Reserves	Total amount	Breach
Liquidity (2.75% of Outstanding Notes)	-	-	-	26 189 173	26 189 173	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	-	-	-	48 420 000	48 420 000	N
Interest	-	-	-	40 564 211	40 564 211	N

Note: The transaction allows for the ability to interchange between a Liquidity / Redraw Facility and a Liquidity / Redraw Reserve fund, subject to the Liquidity / Redraw amount being met.

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### Portfolio Covenants

31-Dec-2016

#	Reference	Initial Level	Current Level	Breached
1	Ratio of Self Employed Borrowers- The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10%.	7.14%	7.56%	N
2	Concession- The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0,2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio.	1.31%	1.21%	N
3	Curr LTV- The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1 percentage points more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date.	61.44%	46.27%	N
4	The current weighted average PTI has not deteriorated by more than 1% from the weighted average PTI of the initial portfolio.	20.71%	19.79%	N
5	The proportion of Principal Balances in Loan Portfolio concluded by non-owner occupied borrowers relative to balances in the total portfolio is not more than 15% (more than one property)	10.60%	11.29%	N
6	The proportion of outstanding balances in the Loan Portfolio valued by Lightstone's valuation model, as a percentage of balances in the total portfolio, is not more than 32%.	27.50%	26.60%	N

\* Note -The WALTV includes the potential REDRAWS

## GreenHouse Funding (RF) Ltd

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### Loan Pool Characteristics

31-Dec-2016

#### Current Balance (Capital Outstanding):

<b>Aggregate Current Balance</b>	1 131 993 900
<b>Average Current Balance</b>	305 202
<b>Min Current Balance</b>	(451 479)
<b>Max Current Balance</b>	5 807 921
<b>Weighted Ave LTV (cur) (Including redraws)</b>	46.27%

#### Original Balance (Total Bond Registered):

<b>Aggregate Total Bond</b>	1 920 733 006
<b>Average Total Bond</b>	517 857
<b>Min Total Bond</b>	99 721
<b>Max Total Bond</b>	3 320 130
<b>Weighted Ave LTV (Original) (Including redraws)</b>	75.53%

<b>Number of Accounts (at Closing):</b>	5 105
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<b>Number of Accounts (Current):</b>	3 709
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#### Fixed Rate Loans:

Proportion of Fixed Rate loans*	1.74%
Threshold allowed to remain unhedged	1%
Hedge Required	8 354 322.53
Nominal Value of Existing Hedge	4 733 389.52
Unhedged Excess exposure	3 620 933.01

\* Fixed rate loans exclude writeoff recoveries loans



## GreenHouse Funding (RF) Ltd

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### Loan Pool Characteristics

**31-Dec-2016**

#### Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	488	887	23.91%	399	28 247 128	27 404 939	2.42%	(842 189 )
100001 - 200000	906	719	19.39%	(187 )	134 123 557	107 815 401	9.52%	(26 308 155 )
200001 - 300000	816	567	15.29%	(249 )	201 418 016	141 154 428	12.47%	(60 263 588 )
300001 - 400000	797	545	14.69%	(252 )	278 757 029	189 895 593	16.78%	(88 861 437 )
400001 - 500000	688	340	9.17%	(348 )	307 841 555	151 495 348	13.38%	(156 346 208 )
500001 - 600000	476	209	5.63%	(267 )	258 912 145	114 177 586	10.09%	(144 734 559 )
600001 - 700000	303	155	4.18%	(148 )	195 462 574	100 705 287	8.90%	(94 757 287 )
700001 - 800000	182	97	2.62%	(85 )	136 088 540	72 194 137	6.38%	(63 894 403 )
800001 - 900000	139	44	1.19%	(95 )	118 368 568	37 273 870	3.29%	(81 094 698 )
900001 - 1000000	88	41	1.11%	(47 )	83 321 820	38 880 736	3.43%	(44 441 083 )
1000001 - 1100000	49	21	0.57%	(28 )	51 507 518	22 059 989	1.95%	(29 447 529 )
1100001 - 1200000	41	21	0.57%	(20 )	47 211 031	24 286 062	2.15%	(22 924 970 )
1200001 - 1300000	43	15	0.40%	(28 )	53 843 810	18 552 388	1.64%	(35 291 422 )
1300001 - 1400000	19	14	0.38%	(5 )	25 481 553	18 820 113	1.66%	(6 661 439 )
1400001 - 1500000	18	6	0.16%	(12 )	26 112 497	8 760 395	0.77%	(17 352 101 )
1500001 - 1600000	10	6	0.16%	(4 )	15 524 725	9 374 125	0.83%	(6 150 601 )
1600001 - 1700000	8	1	0.03%	(7 )	13 145 433	1 610 719	0.14%	(11 534 715 )
1700001 - 1800000	5	2	0.05%	(3 )	8 717 097	3 500 302	0.31%	(5 216 796 )
1800001 - 1900000	7	3	0.08%	(4 )	13 010 299	5 421 667	0.48%	(7 588 632 )
1900001 - 2000000	2	5	0.13%	3	3 843 843	9 827 424	0.87%	5 983 581
> 2000000	20	11	0.30%	(9 )	47 758 804	28 783 391	2.54%	(18 975 413 )
<b>Totals</b>	<b>5 105</b>	<b>3 709</b>	<b>100%</b>	<b>(1 396 )</b>	<b>2 048 697 542</b>	<b>1 131 993 900</b>	<b>100%</b>	<b>(916 703 642 )</b>

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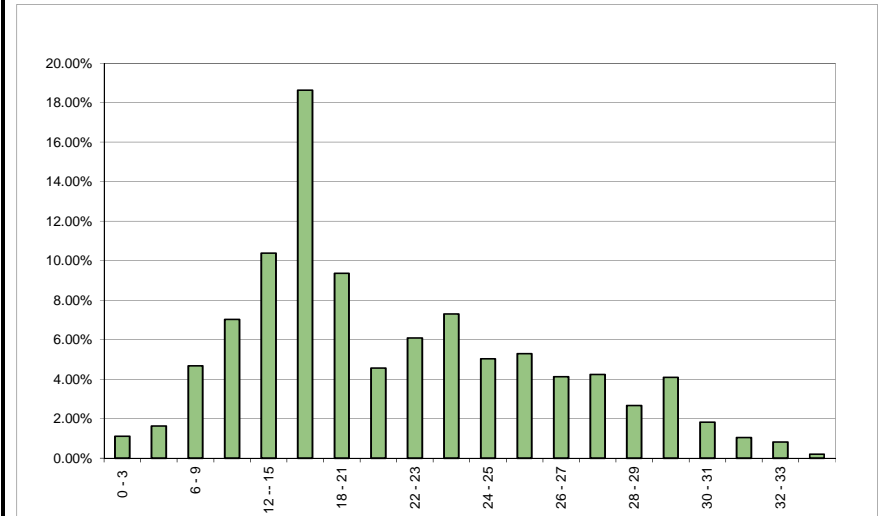


### Loan Pool Characteristics

**31-Dec-2016**

**Payment to Income:**

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	22	0.59%	12 505 985	1.10%
3 - 6	78	2.10%	18 424 315	1.63%
6 - 9	191	5.15%	52 871 433	4.67%
9 - 12	290	7.82%	79 506 012	7.02%
12 - 15	422	11.38%	117 409 165	10.37%
15 - 18	726	19.57%	210 842 049	18.63%
18 - 21	371	10.00%	105 993 631	9.36%
21 - 22	197	5.31%	51 551 790	4.55%
22 - 23	213	5.74%	68 822 213	6.08%
23 - 24	232	6.26%	82 606 103	7.30%
24 - 25	191	5.15%	56 948 399	5.03%
25 - 26	171	4.61%	59 920 640	5.29%
26 - 27	152	4.10%	46 676 906	4.12%
27 - 28	126	3.40%	47 867 167	4.23%
28 - 29	87	2.35%	30 051 853	2.65%
29 - 30	130	3.50%	46 223 203	4.08%
30 - 31	53	1.43%	20 542 220	1.81%
31 - 32	33	0.89%	11 785 259	1.04%
32 - 33	19	0.51%	9 232 094	0.82%
> 33	5	0.13%	2 213 464	0.20%
Totals	3 709	100%	1 131 993 900	100%



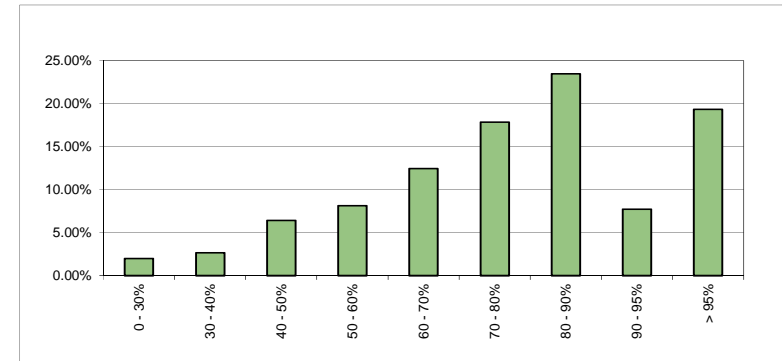


**Loan Pool Characteristics**

**31-Dec-2016**

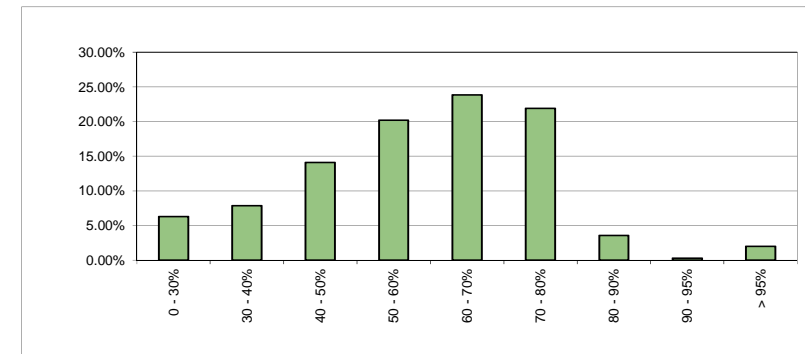
**Original Loan To Value Ratio :**

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	169	4.56%	22 630 289	2.00%
30 - 40%	168	4.53%	30 272 891	2.67%
40 - 50%	309	8.33%	72 874 988	6.44%
50 - 60%	340	9.17%	92 078 958	8.13%
60 - 70%	464	12.51%	140 774 364	12.44%
70 - 80%	535	14.42%	201 816 110	17.83%
80 - 90%	710	19.14%	265 499 707	23.45%
90 - 95%	257	6.93%	87 361 854	7.72%
> 95%	757	20.41%	218 684 737	19.32%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>



**Current Loan To Value Ratio: (LTV's calculated includes potential redraws)**

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	546	14.72%	70 976 072	6.27%
30 - 40%	422	11.38%	89 127 917	7.87%
40 - 50%	527	14.21%	159 507 205	14.09%
50 - 60%	640	17.26%	228 374 489	20.17%
60 - 70%	733	19.76%	269 670 268	23.82%
70 - 80%	717	19.33%	247 963 834	21.91%
80 - 90%	84	2.26%	40 526 466	3.58%
90 - 95%	7	0.19%	3 226 167	0.28%
> 95%	33	0.89%	22 621 483	2.00%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>



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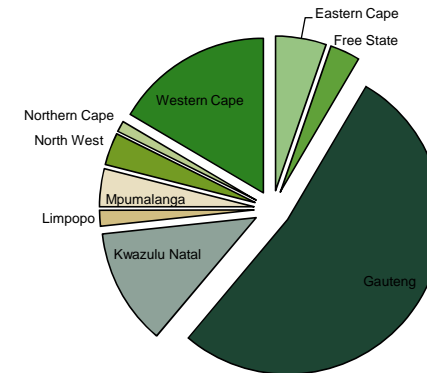


### Loan Pool Characteristics

31-Dec-2016

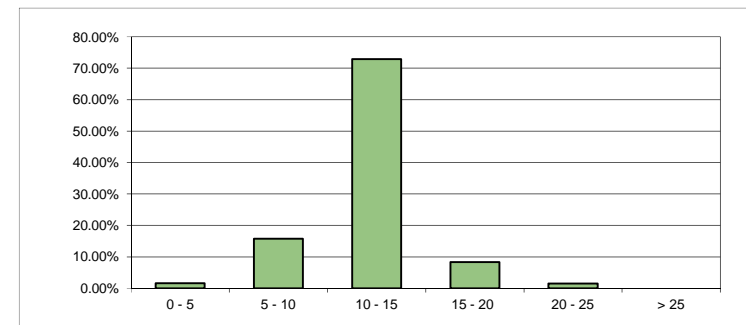
#### Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	219	5.90%	58 069 000	5.13%
Free State	150	4.04%	34 437 907	3.04%
Gauteng	1 734	46.75%	575 094 357	50.80%
Kwazulu Natal	483	13.02%	133 040 685	11.75%
Limpopo	83	2.24%	18 223 870	1.61%
Mpumalanga	139	3.75%	43 390 238	3.83%
North West	137	3.69%	36 982 209	3.27%
Northern Cape	52	1.40%	12 463 753	1.10%
Western Cape	587	15.83%	180 470 894	15.94%
NO Data	125	3.37%	39 820 987	3.52%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>



#### Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	236	6.36%	18 334 890	1.62%
5 - 10	737	19.87%	177 853 487	15.71%
10 - 15	2 501	67.43%	825 027 749	72.88%
15 - 20	207	5.58%	93 770 287	8.28%
20 - 25	28	0.75%	17 007 486	1.50%
> 25	-	0.00%	-	0.00%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>



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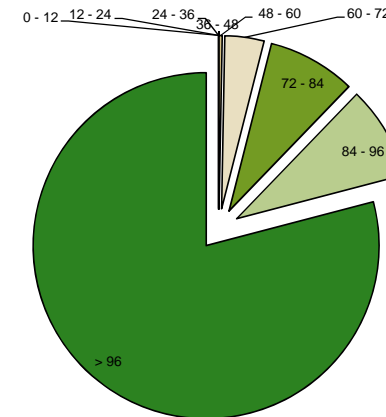


## Loan Pool Characteristics

31-Dec-2016

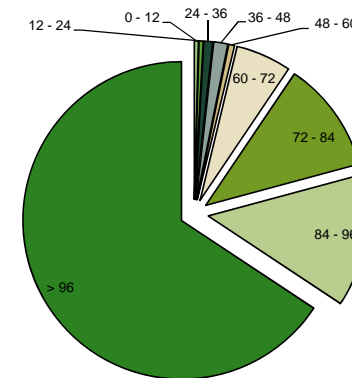
### Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception					88
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	-	0.00%	-	0.00%	
12 - 24	-	0.00%	-	0.00%	
24 - 36	-	0.00%	-	0.00%	
36 - 48	-	0.00%	-	0.00%	
48 - 60	10	0.27%	3 371 160	0.30%	
60 - 72	96	2.59%	41 584 365	3.67%	
72 - 84	192	5.18%	93 194 825	8.23%	
84 - 96	243	6.55%	98 645 735	8.71%	
> 96	3 168	85.41%	895 197 815	79.08%	
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>	



### Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration					61
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	8	0.22%	4 806 738	0.42%	
12 - 24	11	0.30%	4 787 800	0.42%	
24 - 36	24	0.65%	10 323 904	0.91%	
36 - 48	30	0.81%	16 126 602	1.42%	
48 - 60	22	0.59%	6 716 753	0.59%	
60 - 72	151	4.07%	64 106 092	5.66%	
72 - 84	317	8.55%	128 586 607	11.36%	
84 - 96	397	10.70%	153 030 107	13.52%	
> 96	2 749	74.12%	743 509 298	65.68%	
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>	



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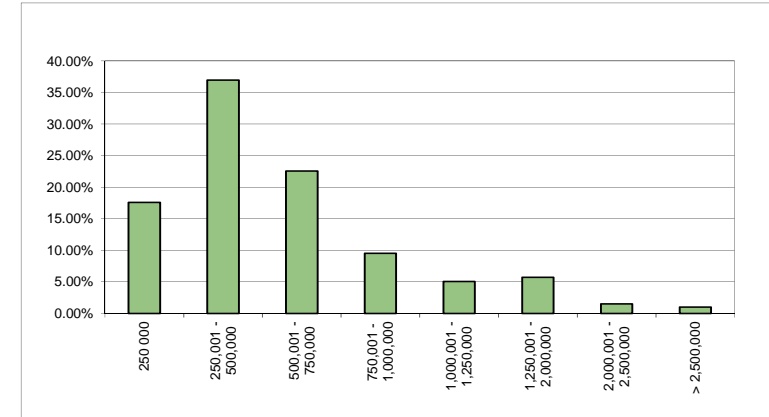


**Loan Pool Characteristics**

**31-Dec-2016**

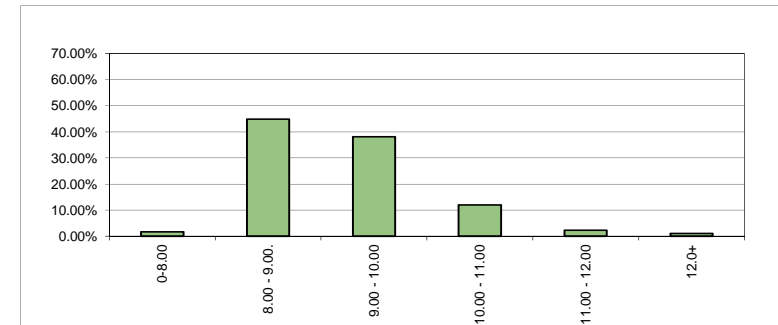
**Outstanding Balance:**

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 892	51.01%	199 131 478	17.59%
250,001 - 500,000	1 166	31.44%	418 634 231	36.98%
500,001 - 750,000	420	11.32%	255 345 159	22.56%
750,001 - 1,000,000	126	3.40%	107 886 457	9.53%
1,000,001 - 1,250,000	51	1.38%	57 280 135	5.06%
1,250,001 - 2,000,000	43	1.16%	64 933 049	5.74%
2,000,001 - 2,500,000	8	0.22%	17 399 706	1.54%
> 2,500,000	3	0.08%	11 383 685	1.01%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>



**Interest Rate Distribution (Prime = 10.50%):**

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0-8.00	53	1.43%	19 364 724	1.71%
8.00 - 9.00.	1 284	34.62%	508 156 364	44.89%
9.00 - 10.00	1 621	43.70%	431 936 294	38.16%
10.00 - 11.00	606	16.34%	135 084 446	11.93%
11.00 - 12.00	93	2.51%	25 395 834	2.24%
12.0+	52	1.40%	12 056 238	1.07%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>



## GreenHouse Funding (RF) Ltd

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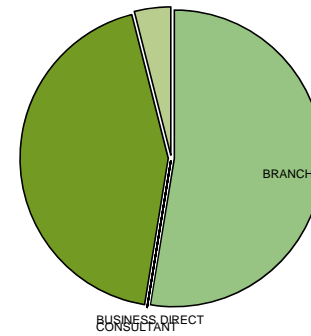


### Loan Pool Characteristics

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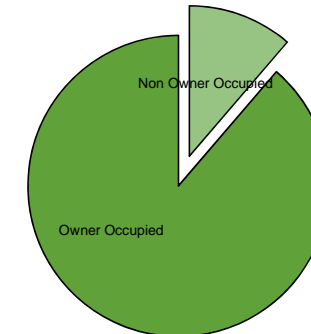
#### Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	2 027	54.65%	594 979 568	52.56%
BUSINESS DIRECT	-	0.00%	-	0.00%
CONSULTANT	-	0.00%	-	0.00%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELOANS DIRECT	-	0.00%	-	0.00%
INTERMEDIARY	-	0.00%	-	0.00%
ORIGINATORS	1 562	42.11%	491 983 285	43.46%
No Data	120	3.24%	45 031 047	3.98%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>



#### Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	426	11.49%	127 752 187	11.29%
Owner Occupied	3 283	88.51%	1 004 241 713	88.71%
No Data	-	0.00%	-	0.00%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>



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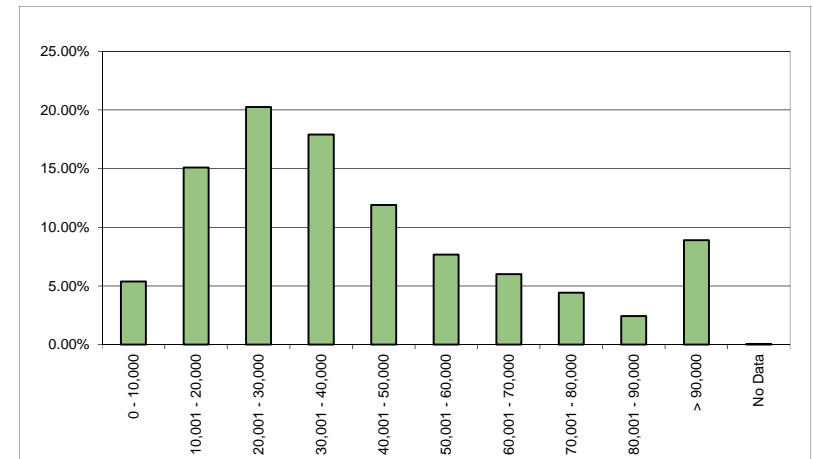


### Loan Pool Characteristics

31-Dec-2016

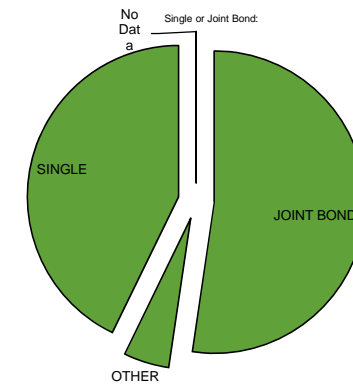
#### Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	390	10.51%	60 871 746	5.38%
10,001 - 20,000	1 019	27.47%	170 889 049	15.10%
20,001 - 30,000	845	22.78%	229 238 349	20.25%
30,001 - 40,000	577	15.56%	202 753 241	17.91%
40,001 - 50,000	331	8.92%	134 674 763	11.90%
50,001 - 60,000	187	5.04%	86 754 620	7.66%
60,001 - 70,000	125	3.37%	67 967 825	6.00%
70,001 - 80,000	84	2.26%	50 052 472	4.42%
80,001 - 90,000	40	1.08%	27 397 662	2.42%
> 90,000	108	2.91%	100 721 300	8.90%
No Data	3	0.08%	672 873	0.06%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>



#### Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	1 919	51.74%	592 353 011	52.33%
OTHER	133	3.59%	55 332 117	4.89%
SINGLE	1 657	44.68%	484 308 772	42.78%
No Data	-	0.00%	-	0.00%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>



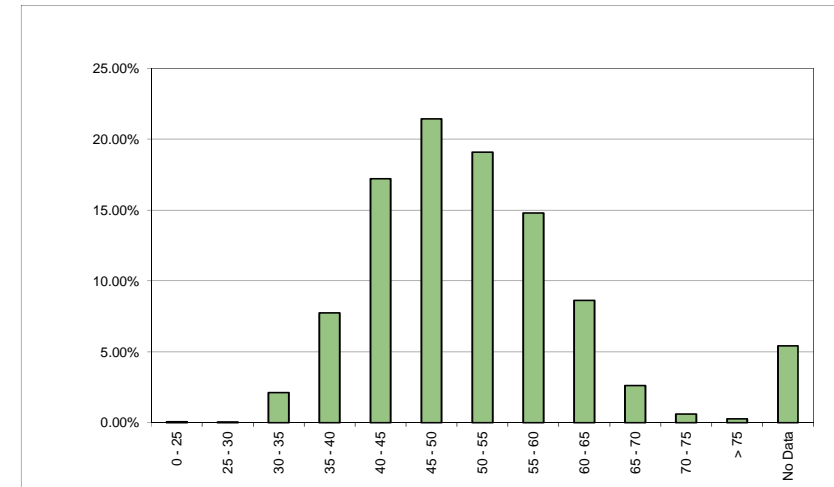


**Loan Pool Characteristics**

**31-Dec-2016**

**Borrower's Age:**

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	2	0.05%	661 242	0.06%
25 - 30	1	0.03%	478 614	0.04%
30 - 35	70	1.89%	23 921 650	2.11%
35 - 40	266	7.17%	87 603 803	7.74%
40 - 45	599	16.15%	194 680 531	17.20%
45 - 50	760	20.49%	242 535 985	21.43%
50 - 55	727	19.60%	215 856 466	19.07%
55 - 60	582	15.69%	167 512 098	14.80%
60 - 65	361	9.73%	97 678 141	8.63%
65 - 70	144	3.88%	29 743 878	2.63%
70 - 75	39	1.05%	7 014 689	0.62%
> 75	15	0.40%	2 989 639	0.26%
No Data	143	3.86%	61 317 166	5.42%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>



**Owner Employment Status:**

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	3 362	90.64%	992 451 983	87.67%
Self Employed	347	9.36%	139 541 917	12.33%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>



## GreenHouse Funding (RF) Ltd

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### Loan Pool Characteristics

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#### Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	996	26.85%	301 162 483	26.60%
Physical	2 713	73.15%	830 831 417	73.40%
<b>Totals</b>	<b>3 709</b>	<b>100%</b>	<b>1 131 993 900</b>	<b>100%</b>

