

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Investor Report

30-Jun-2017

Asset Class/Transaction Type	Residential Mortgage Backed Securitisation
-------------------------------------	--

Main objective of the programme: To source funding in the Debt Capital markets via the issuance of Floating Rate Notes backed by Residential Mortgages.
--

Programme Information	Provider	Current Rating	Trigger Rating	
Programme Manager: Nedbank CIB Specialised Funding Support	Permitted Investments Nedbank	Baa3 P-3 Aa1.za P-1.za	Aa2.za or P-2.za A3.za or P-2.za A3.za or P-2.za	
Servicer/ Originator: Nedbank Retail: Home Loans				Bank Account Nedbank
Back-up Servicer: N/A				Swap Counterparty - prime / Jibar: Nedbank
Rating Agency: Moody's Ratings				
Administrator: Nedbank CIB Specialised Funding Support				
Single Issuance/ Programme Programme				
Revolving / static securitisation: Static				
Maximum programme size: R 10 000 000 000				

Reporting Period:	
Inception Date	19-Nov-12
Determination Date	30-Jun-17
Report date	31-Mar-17
Payment Date	25-Apr-17
Reporting Period / Quarter	19
Reporting Month	54
Interest Period (from)	25-Apr-17
Interest Period (to)	25-Jul-17
Interest Days	91
Reporting Currency	South African Rand

Contact Details:	
Nedbank Capital: Securitisation	Securitisation Manager
Denzil Bagley	Steven Urry
Tel: 0112943431	Tel: +27114959023
Email: DenzilB@Nedbankcapital.co.za	Email: Stevenu@nedbank.co.za

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Outstanding Notes & Subordinated Loans

30-Jun-2017

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class Y
ISIN Code	ZAG000101353	ZAG000101262	ZAG000101346	ZAG000101320	ZAG000101304	ZAG000101288
Initial Tranche Thickness	21.82%	15.27%	40.91%	5.00%	3.18%	2.18%
Legal Final Maturity	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25
Step-up /Call Date	2017/10/25	2017/10/25	2017/10/25	2017/10/25	2017/10/25	2017/10/25
Rating [Global Scale / National Scale]	Fully Redeemed Note	Fully Redeemed Note	A2(sf) / Aaa.za(sf)	Ba1(sf) / Aa3.za(sf)	Ba1(sf) / Aa3.za(sf)	Not Rated
Credit Enhancement %	22.00%	22.00%	22.00%	17.00%	13.82%	11.64%
Initial Notes Aggregate Principal Outstanding Bal	480 000 000	336 000 000	900 000 000	110 000 000	70 000 000	48 000 000
Previously Redeemed	480 000 000	336 000 000	161 953 787	-	-	7 435 789
Principal Outstanding Balance Beginning of Period	-	-	738 046 213	110 000 000	70 000 000	40 564 211
Redemptions per Note (25 July 2017)	-	-	32 138 413	4 789 978	3 048 168	-
Principal Outstanding Balance End of Period	-	-	705 907 800	105 210 022	66 951 832	40 564 211
Current Tranche Thickness	0.00%	0.00%	60.10%	8.96%	5.70%	3.45%
Reference Rate	3m Jibar	3m Jibar	3m Jibar	3m Jibar	3m Jibar	Prime
Interest Margin (BPS)	1.100%	1.250%	1.540%	1.900%	2.400%	0.000%
Step-up Interest Margin (BPS)	1.490%	1.690%	2.080%	2.570%	3.240%	0.000%
Current 3m Jibar Rate (25 July 2017)	7.083%	7.083%	7.083%	7.083%	7.083%	10.500%
Total Rate	8.183%	8.333%	8.623%	8.983%	9.483%	10.500%
Interest Days	92	92	92	92	92	92
Interest Payment Due (25 October 2017)	-	-	15 342 684	2 382 174	1 600 307	1 073 562
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero

Subordinated loans/Credit Enhancement	1st Loss Sub loan	2nd Loss Sub Loan
Credit enhancement available to each noteholder?	Yes	Yes
Provider	Nedbank Retail: Home Loans	Nedbank Retail: Home Loans
Initial Subloan Aggregate Principal Outstanding Balance	29 500 000	226 500 000
Credit enhancement committed but not drawn	N/A	N/A
Redemptions this period	0	0
Principal Outstanding Balance End of Period	29 500 000	226 500 000

Allocation of Priority of Payments Funds

30-Jun-2017

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



	25 July 2017
Funds available for distribution	152 689 933
Application of Funds	
Senior fees and expenses	-516 765
Note Interest:	-
A1	-
A2	-
A3	-16 343 417
Hedge Facility	-1 886
Note Interest:	
B	-2 534 587
C	-1 700 179
Replenish Liquidity Reserve Account	-
Replenish Interest Reserve Account	-
Replenish Redraw Reserve Account	-
Redemption on A1 notes	-
Redemption on A2 notes	-
redemption on A3 notes	-32 138 413
Redemption on B notes	-4 789 978
Redemption on C notes	-3 048 168
Arrears Reserve	-11 666 139
Interest and Fees payable - Class Y	-1 061 893
Interest on 2nd loss loan	-6 247 832
Interest on 1st loss loan	-1 255 023
Class Y Principal Amount	-
2nd lossCredit Enhancement principal	-
1st lossCredit Enhancement principal	-

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Portfolio Information	30-Jun-2017			
-----------------------	-------------	--	--	--

	<i>At Closing</i>	<i>Current</i>		<i>At Closing</i>	<i>Current</i>
Current Loan Balance:	2 048 697 542	1 060 403 383	Number of Loans	5 105	3 580
Weighted Average Original LTV:	76.97%	75.27%	Weighted Average Concession (Linked to Prime):	1.31%	1.22%
Weighted Average Current LTV:	61.44%	45.01%	Weighted Average PTI:	20.67%	19.88%
Weighted Average Time to maturity:	14.90	11.17			
Average Time to maturity:	14.19	9.92			

Aggregate Outstanding Principal Amount (R Thousand)	Balance	Number
Total Pool at Beginning of ther period	31-Mar-17 1 099 437 040	3 643
Payments	-	-
Scheduled repayments	(46 364 428)	
Unscheduled repayments	(32 091 345)	
Settlements / Foreclosure Proceeds	(24 466 094)	(58)
Non eligible loans removed	1 891 603	(5)
Total Collections	(101 030 265)	(63)
Disbursements		
Withdrawals	32 288 691	
New Loans added during the reporting period	-	-
Total Disbursements	32 288 691	-
Interest and Fees		
Interest Charged	24 394 880	
Fees Charged	695 443	
Insurance Charged	4 617 599	
Total Charges	29 707 922	
Other	(4)	
Losses realised		
Total Pool at End of Period	30-Jun-17 1 060 403 383	3 580

* Note -The WALTV includes the potential REDRAWS

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Performance Data

30-Jun-2017

Accounts in Arrears:

Arrears Status	Number of Loans	Number of Loans	Outstanding Balance	% of Balance
Current	3 290	91.9%	949 262 968	89.52%
1-30 days delinquent	123	3.4%	40 466 346	3.82%
31-60 days delinquent	55	1.5%	18 712 649	1.76%
61-90 days delinquent	25	0.7%	11 029 479	1.04%
91-120 days delinquent	15	0.4%	3 236 277	0.31%
121 plus	72	2.0%	37 695 663	3.55%
Total	3 580	100.0%	1 060 403 383	100.0%
Annualised Default Rate, on loans defaulted since Nov2012				1.81%

Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	87	40 931 941	Sales in Executions at the end the period	2	1 672 128
Cumulative Defaults since closing	449	207 469 977	Cumulative Sales In Execution since closing	24	11 117 531
Foreclosures at the end of the period	19	6 419 077			
Cumulative foreclosures since closing	273	119 800 737			
Losses at the end of the period	8	266 047			
Cumulative Losses since closing	98	12 244 664			

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Arrears Reserve and PDL

30-Jun-2017

Reference		Current Level	Arrears Reserve Required Amount **	Current amount	Unprovided due to Shortage of Funds
		Proportion of loans in default i.e. 90 days plus *			
1	Arrears Reserve	3.27%	R 11 666 139	R 11 666 139	

* Arrears Reserve excludes deceased estates

** Subject to a floor of R11,666,139

PRINCIPAL DEFICIENCY LEDGER		Current
		30-Jun-17
	Balance on PDL from the Prior Period	0
	Notes Outstanding + Subloan	1 214 610 424
	Non Written-Off Mortgage Assets	(1 060 403 383)
	The lower of aggregate cash balances and the aggregate required amounts of the Liquidity, Redraw and Interest reserves at the determination date	(114 230 482)
	Potential Redemption Amount	39 976 559
	Residual Cashflow after payment of or provision for items one to ten.	131 593 098
	Principal Deficiency Value	0

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Redraw and Liquidity position

30-Jun-2017

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	19-Nov-12	30-Jun-17	
Max Redraw	2 284 340	2 064 886	-9.61%
Min Redraw	-	-	0.00%
Ave. Redraw	54 782	85 185	55.50%
Aggregate Redraw	279 663 667	304 961 710	9.05%

Liquidity, Redraw, Interest reserves / facilities

Current Rating N/A

Rating Trigger

N/A

Facility / Reserve	At Closing	Utilisation in Period	Current facility amount	Reserves	Total amount	Breach
Liquidity (2.75% of Outstanding Notes)	-	-	-	24 146 915	24 146 915	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	-	-	-	48 420 000	48 420 000	N
Interest	-	-	-	40 564 211	40 564 211	N

Note: The transaction allows for the ability to interchange between a Liquidity / Redraw Facility and a Liquidity / Redraw Reserve fund, subject to the Liquidity / Redraw amount being met.

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Portfolio Covenants

30-Jun-2017

#	Reference	Initial Level	Current Level	Breached
1	Ratio of Self Employed Borrowers- The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10%.	7.14%	7.40%	N
2	Concession- The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0,2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio.	1.31%	1.22%	N
3	Curr LTV- The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1 percentage points more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date.	61.44%	45.01%	N
4	The current weighted average PTI has not deteriorated by more than 1% from the weighted average PTI of the initial portfolio.	20.71%	19.88%	N
5	The proportion of Principal Balances in Loan Portfolio concluded by non-owner occupied borrowers relative to balances in the total portfolio is not more than 15% (more than one property)	10.60%	11.16%	N
6	The proportion of outstanding balances in the Loan Portfolio valued by Lightstone's valuation model, as a percentage of balances in the total portfolio, is not more than 32%.	27.50%	26.47%	N

* Note -The WALTV includes the potential REDRAWS

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Loan Pool Characteristics

30-Jun-2017

Current Balance (Capital Outstanding):

Aggregate Current Balance		1 060 403 383
Average Current Balance		296 202
Min Current Balance		(578 290)
Max Current Balance *	0.56%	5 928 410
Weighted Ave LTV (cur) (Including redraws)		45.01%

Aggregate Total Bond		R 1 853 475 244.01
Average Total Bond		R 517 599.39
Min Total Bond		R 99 721.35
Max Total Bond		R 3 320 130.00
Weighted Ave LTV (Original) (Including redraws)		75.27%
Number of Accounts (at Closing):		5 105

Number of Accounts (Current):		3 580
-------------------------------	--	-------

* None of the underlying assets account for more than 10% of the total value of the underlying assets

** Fixed rate loans exclude writeoff recoveries loans

Fixed Rate Loans:

Proportion of Fixed Rate loans**		1.95%
Threshold allowed to remain unhedged		1%
Hedge Required		10 050 031.48
Nominal Value of Existing Hedge		2 456 725.13
Unhedged Excess exposure		7 593 306.35

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Loan Pool Characteristics

30-Jun-2017

Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)				
	At Closing	At Reporting Date			At Closing	At Reporting Date			Increase (Decrease)
	#	#	%	Increase (Decrease)	Value	Value	%		
<= 100000	488	907	25.34%	419	28 247 128	26 183 599	2.47%	(2 063 529)	
100001 - 200000	906	701	19.58%	(205)	134 123 557	104 566 661	9.86%	(29 556 895)	
200001 - 300000	816	553	15.45%	(263)	201 418 016	139 067 541	13.11%	(62 350 475)	
300001 - 400000	797	502	14.02%	(295)	278 757 029	174 468 681	16.45%	(104 288 348)	
400001 - 500000	688	315	8.80%	(373)	307 841 555	140 472 380	13.25%	(167 369 175)	
500001 - 600000	476	199	5.56%	(277)	258 912 145	108 504 574	10.23%	(150 407 570)	
600001 - 700000	303	148	4.13%	(155)	195 462 574	96 549 601	9.10%	(98 912 974)	
700001 - 800000	182	78	2.18%	(104)	136 088 540	58 170 973	5.49%	(77 917 567)	
800001 - 900000	139	39	1.09%	(100)	118 368 568	33 129 047	3.12%	(85 239 521)	
900001 - 1000000	88	35	0.98%	(53)	83 321 820	33 335 552	3.14%	(49 986 268)	
1000001 - 1100000	49	21	0.59%	(28)	51 507 518	21 950 836	2.07%	(29 556 683)	
1100001 - 1200000	41	24	0.67%	(17)	47 211 031	27 626 171	2.61%	(19 584 860)	
1200001 - 1300000	43	16	0.45%	(27)	53 843 810	20 012 007	1.89%	(33 831 802)	
1300001 - 1400000	19	10	0.28%	(9)	25 481 553	13 411 212	1.26%	(12 070 341)	
1400001 - 1500000	18	6	0.17%	(12)	26 112 497	8 644 519	0.82%	(17 467 978)	
1500001 - 1600000	10	5	0.14%	(5)	15 524 725	7 774 934	0.73%	(7 749 791)	
1600001 - 1700000	8	1	0.03%	(7)	13 145 433	1 617 220	0.15%	(11 528 213)	
1700001 - 1800000	5	4	0.11%	(1)	8 717 097	7 000 692	0.66%	(1 716 405)	
1800001 - 1900000	7	1	0.03%	(6)	13 010 299	1 898 017	0.18%	(11 112 282)	
1900001 - 2000000	2	6	0.17%	4	3 843 843	11 688 997	1.10%	7 845 154	
> 2000000	20	9	0.25%	(11)	47 758 804	24 330 168	2.29%	(23 428 636)	
Totals	5 105	3 580	100%	(1 525)	2 048 697 542	1 060 403 383	100%	(988 294 159)	

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

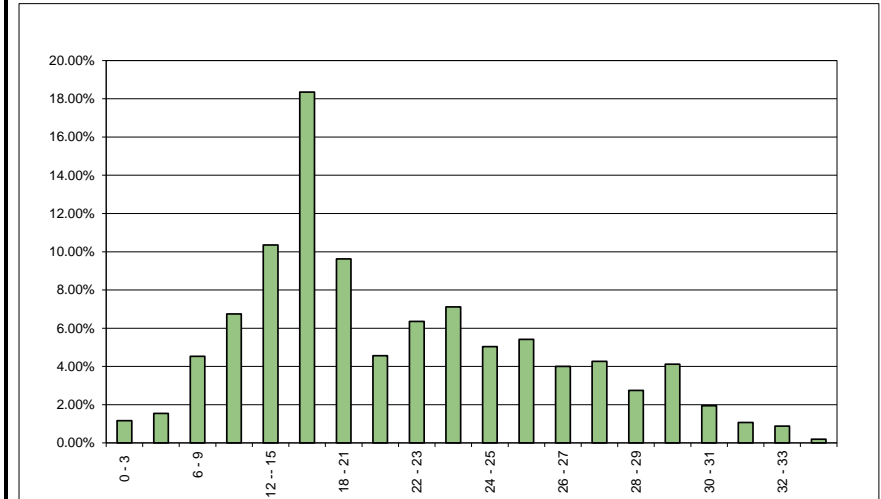


Loan Pool Characteristics

30-Jun-2017

Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	21	0.59%	12 331 796	1.16%
3 - 6	74	2.07%	16 383 796	1.55%
6 - 9	185	5.17%	48 046 429	4.53%
9 - 12	279	7.79%	71 524 913	6.75%
12 -- 15	411	11.48%	109 765 495	10.35%
15 - 18	704	19.66%	194 622 731	18.35%
18 - 21	361	10.08%	102 032 107	9.62%
21 - 22	188	5.25%	48 389 695	4.56%
22 - 23	208	5.81%	67 406 005	6.36%
23 - 24	218	6.09%	75 426 226	7.11%
24 - 25	183	5.11%	53 435 049	5.04%
25 - 26	163	4.55%	57 426 555	5.42%
26 - 27	145	4.05%	42 440 516	4.00%
27 - 28	124	3.46%	45 193 483	4.26%
28 - 29	83	2.32%	29 092 077	2.74%
29 - 30	127	3.55%	43 613 898	4.11%
30 - 31	51	1.42%	20 616 757	1.94%
31 - 32	31	0.87%	11 359 325	1.07%
32 - 33	19	0.53%	9 291 527	0.88%
> 33	5	0.14%	2 005 002	0.19%
Totals	3 580	100%	1 060 403 383	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

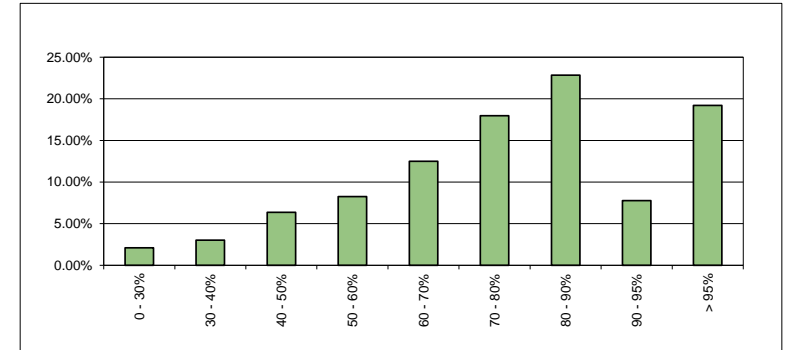


Loan Pool Characteristics

30-Jun-2017

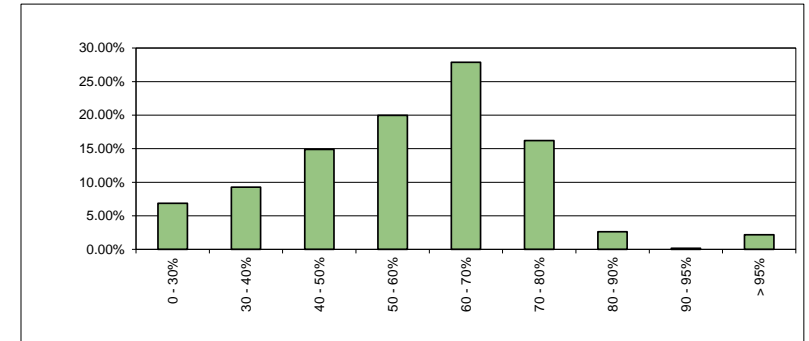
Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	169	4.72%	22 212 443	2.09%
30 - 40%	174	4.86%	31 922 290	3.01%
40 - 50%	299	8.35%	67 484 071	6.36%
50 - 60%	326	9.11%	87 421 863	8.24%
60 - 70%	449	12.54%	132 427 747	12.49%
70 - 80%	513	14.33%	190 679 891	17.98%
80 - 90%	672	18.77%	242 195 796	22.84%
90 - 95%	248	6.93%	82 346 168	7.77%
> 95%	730	20.39%	203 713 114	19.21%
Totals	3 580	100%	1 060 403 383	100%



Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	574	16.03%	72 684 375	6.85%
30 - 40%	440	12.29%	98 411 967	9.28%
40 - 50%	539	15.06%	157 761 285	14.88%
50 - 60%	611	17.07%	211 877 596	19.98%
60 - 70%	847	23.66%	295 526 908	27.87%
70 - 80%	476	13.30%	171 873 028	16.21%
80 - 90%	58	1.62%	27 785 546	2.62%
90 - 95%	3	0.08%	1 546 453	0.15%
> 95%	32	0.89%	22 936 226	2.16%
Totals	3 580	100%	1 060 403 383	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

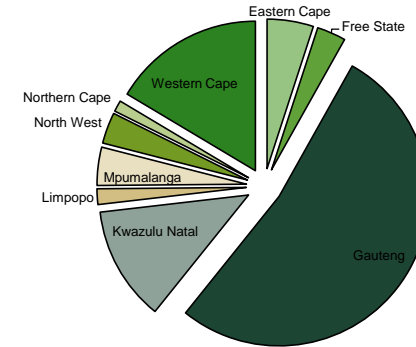


Loan Pool Characteristics

30-Jun-2017

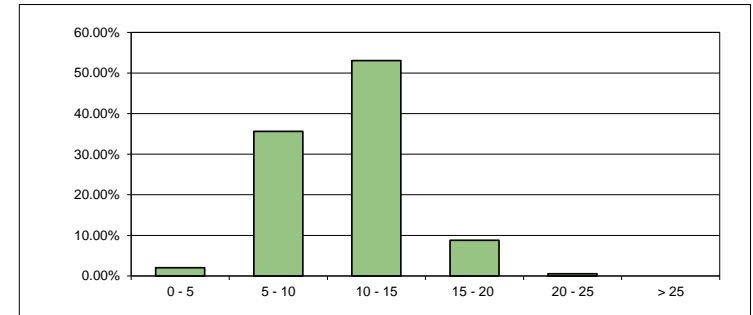
Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	210	5.87%	51 289 529	4.84%
Free State	143	3.99%	31 962 166	3.01%
Gauteng	1 671	46.68%	538 435 876	50.78%
Kwazulu Natal	470	13.13%	126 796 272	11.96%
Limpopo	81	2.26%	17 289 426	1.63%
Mpumalanga	132	3.69%	42 254 204	3.98%
North West	131	3.66%	34 426 790	3.25%
Northern Cape	52	1.45%	12 412 691	1.17%
Western Cape	570	15.92%	168 134 261	15.86%
NO Data	120	3.35%	37 402 168	3.53%
Totals	3 580	100%	1 060 403 383	100%



Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	269	7.51%	21 383 866	2.02%
5 - 10	1 544	43.13%	377 535 139	35.60%
10 - 15	1 555	43.44%	562 444 093	53.04%
15 - 20	200	5.59%	93 289 659	8.80%
20 - 25	12	0.34%	5 750 626	0.54%
> 25	-	0.00%	-	0.00%
Totals	3 580	100%	1 060 403 383	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

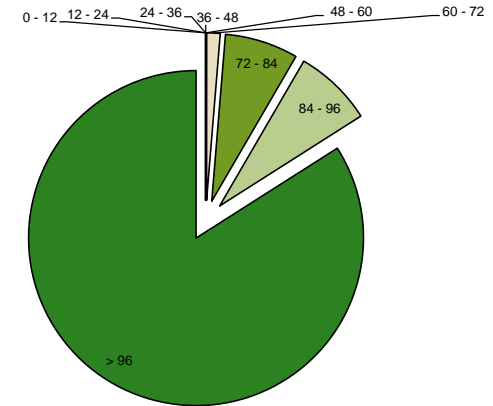


Loan Pool Characteristics

30-Jun-2017

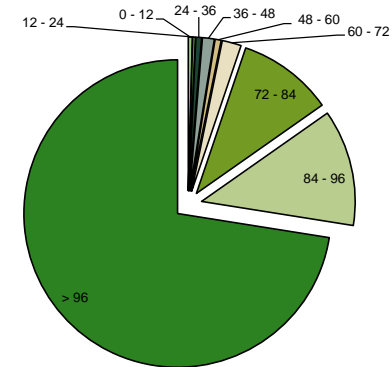
Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception				
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	-	0.00%	-	0.00%
12 - 24	-	0.00%	-	0.00%
24 - 36	-	0.00%	-	0.00%
36 - 48	-	0.00%	-	0.00%
48 - 60	1	0.03%	140 302	0.01%
60 - 72	36	1.01%	13 734 504	1.30%
72 - 84	164	4.58%	75 031 487	7.08%
84 - 96	206	5.75%	80 595 268	7.60%
> 96	3 173	88.63%	890 901 822	84.02%
Totals	3 580	100%	1 060 403 383	100%



Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration				
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	10	0.28%	4 523 088	0.43%
12 - 24	7	0.20%	3 100 286	0.29%
24 - 36	15	0.42%	6 363 248	0.60%
36 - 48	25	0.70%	13 169 101	1.24%
48 - 60	20	0.56%	6 738 081	0.64%
60 - 72	51	1.42%	21 320 811	2.01%
72 - 84	279	7.79%	106 596 391	10.05%
84 - 96	349	9.75%	129 895 324	12.25%
> 96	2 824	78.88%	768 697 053	72.49%
Totals	3 580	100%	1 060 403 383	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

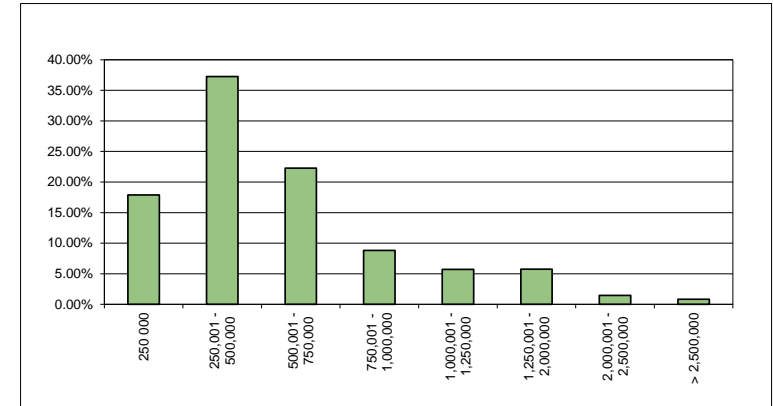


Loan Pool Characteristics

30-Jun-2017

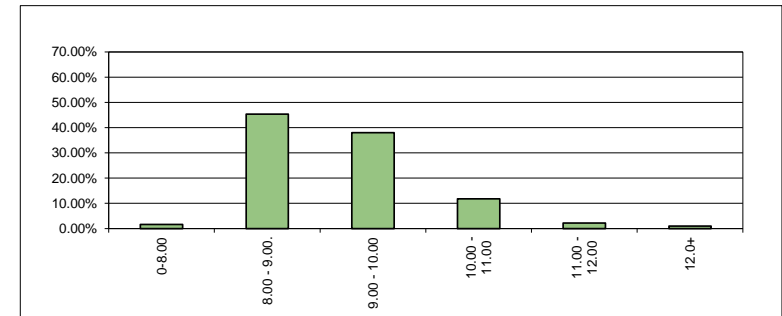
Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 871	52.26%	189 805 538	17.90%
250,001 - 500,000	1 107	30.92%	394 953 325	37.25%
500,001 - 750,000	390	10.89%	236 106 900	22.27%
750,001 - 1,000,000	109	3.04%	93 582 847	8.83%
1,000,001 - 1,250,000	54	1.51%	60 563 680	5.71%
1,250,001 - 2,000,000	40	1.12%	61 060 925	5.76%
2,000,001 - 2,500,000	7	0.20%	15 391 659	1.45%
> 2,500,000	2	0.06%	8 938 510	0.84%
Totals	3 580	100%	1 060 403 383	100%



Interest Rate Distribution (Prime = 10.50%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0-8.00	49	1.37%	17 198 531	1.62%
8.00 - 9.00.	1 243	34.72%	480 956 586	45.36%
9.00 - 10.00	1 564	43.69%	402 906 524	38.00%
10.00 - 11.00	585	16.34%	124 985 935	11.79%
11.00 - 12.00	89	2.49%	23 301 965	2.20%
12.0+	50	1.40%	11 053 843	1.04%
Totals	3 580	100%	1 060 403 383	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

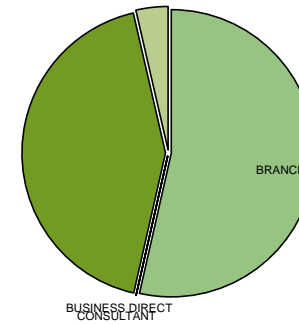


Loan Pool Characteristics

30-Jun-2017

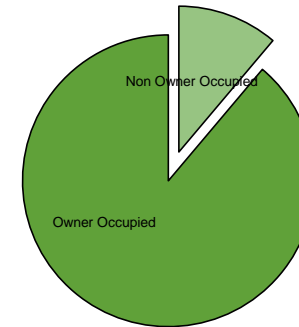
Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	1 979	55.28%	567 920 814	53.56%
BUSINESS DIRECT	-	0.00%	-	0.00%
CONSULTANT	-	0.00%	-	0.00%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELOANS DIRECT	-	0.00%	-	0.00%
INTERMEDIARY	-	0.00%	-	0.00%
ORIGINATORS	1 491	41.65%	454 225 153	42.84%
No Data	110	3.07%	38 257 415	3.61%
Totals	3 580	100%	1 060 403 383	100%



Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	409	11.42%	118 345 112	11.16%
Owner Occupied	3 171	88.58%	942 058 272	88.84%
No Data	-	0.00%	-	0.00%
Totals	3 580	100%	1 060 403 383	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

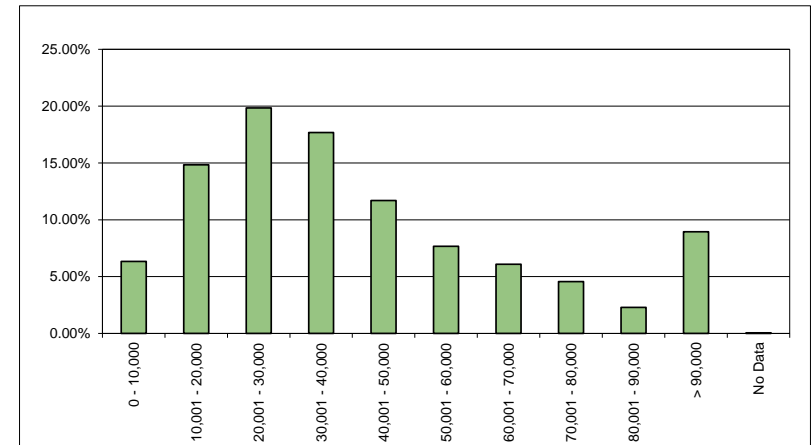


Loan Pool Characteristics

30-Jun-2017

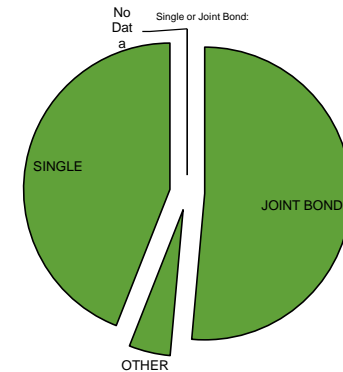
Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	385	10.75%	67 117 638	6.33%
10,001 - 20,000	979	27.35%	157 301 479	14.83%
20,001 - 30,000	811	22.65%	210 325 056	19.83%
30,001 - 40,000	550	15.36%	187 507 562	17.68%
40,001 - 50,000	324	9.05%	124 119 141	11.70%
50,001 - 60,000	186	5.20%	81 285 481	7.67%
60,001 - 70,000	118	3.30%	64 507 739	6.08%
70,001 - 80,000	82	2.29%	48 341 200	4.56%
80,001 - 90,000	36	1.01%	24 339 527	2.30%
> 90,000	106	2.96%	94 911 246	8.95%
No Data	3	0.08%	647 314	0.06%
Totals	3 580	100%	1 060 403 383	100%



Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	1 835	51.26%	545 227 855	51.42%
OTHER	123	3.44%	48 404 885	4.56%
SINGLE	1 622	45.31%	466 770 644	44.02%
No Data	-	0.00%	-	0.00%
Totals	3 580	100%	1 060 403 383	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)

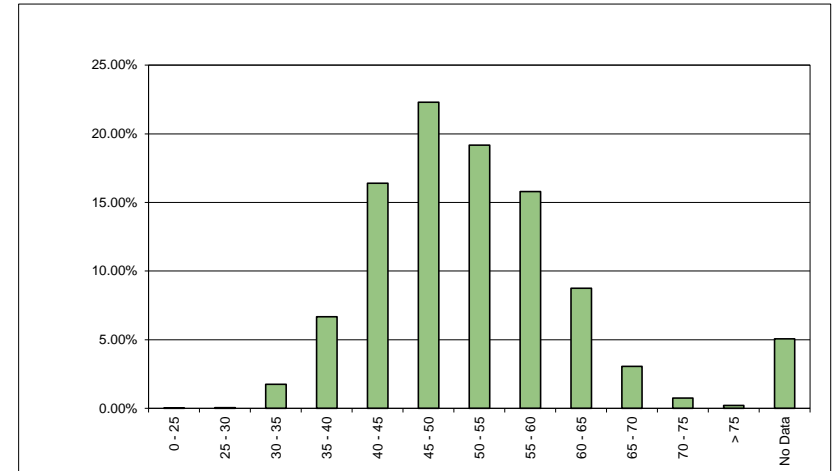


Loan Pool Characteristics

30-Jun-2017

Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	2	0.06%	312 310	0.03%
25 - 30	1	0.03%	531 202	0.05%
30 - 35	51	1.42%	18 556 532	1.75%
35 - 40	226	6.31%	70 714 534	6.67%
40 - 45	545	15.22%	173 936 784	16.40%
45 - 50	750	20.95%	236 334 084	22.29%
50 - 55	699	19.53%	203 307 804	19.17%
55 - 60	594	16.59%	167 569 913	15.80%
60 - 65	365	10.20%	92 677 976	8.74%
65 - 70	154	4.30%	32 456 525	3.06%
70 - 75	45	1.26%	8 103 477	0.76%
> 75	16	0.45%	2 297 819	0.22%
No Data	132	3.69%	53 604 423	5.06%
Totals	3 580	100%	1 060 403 383	100%



Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	3 252	90.84%	934 628 791	88.14%
Self Employed	328	9.16%	125 774 593	11.86%
Totals	3 580	100%	1 060 403 383	100%



GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Loan Pool Characteristics

30-Jun-2017

Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	961	26.84%	280 716 114	26.47%
Physical	2 619	73.16%	779 687 269	73.53%
Totals	3 580	100%	1 060 403 383	100%

