

GreenHouse Funding (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2006/031853/07)



Investor Report

31-Mar-2017

Asset Class/Transaction Type	Residential Mortgage Backed Securitisation
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Main objective of the programme: To source funding in the Debt Capital markets via the issuance of Floating Rate Notes backed by Residential Mortgages.
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Programme Information	Provider	Current Rating	Trigger Rating
Programme Manager: Nedbank CIB Specialised Funding Support	Nedbank		Aa2.za or P-2.za
Servicer/ Originator: Nedbank Retail: Home Loans	Nedbank	Baa2 P-2	A3.za or P-2.za
Back-up Servicer: N/A	Nedbank	A1.za P-1.za	A3.za or P-2.za
Rating Agency: Moody's Ratings			
Administrator: Nedbank CIB Specialised Funding Support			
Single Issuance/ Programme: Programme			
Revolving / static securitisation: Static			
Maximum programme size: R 10 000 000 000			
	Permitted Investments		
	Bank Account		
	Swap Counterparty - prime / Jibar: Nedbank		

Reporting Period:	
Inception Date	19-Nov-12
Determination Date	31-Mar-17
Report date	31-Mar-17
Payment Date	25-Apr-17
Reporting Period / Quarter	18
Reporting Month	51
Interest Period (from)	25-Apr-17
Interest Period (to)	25-Jul-17
Interest Days	91
Reporting Currency	South African Rand

Contact Details:	
Nedbank Capital: Securitisation	Securitisation Manager
Denzil Bagley	Steven Urry
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Outstanding Notes & Subordinated Loans

31-Mar-2017

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class Y
ISIN Code	ZAG000101353	ZAG000101262	ZAG000101346	ZAG000101320	ZAG000101304	ZAG000101288
Initial Tranche Thickness	21.82%	15.27%	40.91%	5.00%	3.18%	2.18%
Legal Final Maturity	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25	2039/10/25
Step-up /Call Date	2017/10/25	2017/10/25	2017/10/25	2017/10/25	2017/10/25	2017/10/25
Rating [Global Scale / National Scale]	Fully Redeemed Note	A1(sf) / Aaa.za(sf)	A1(sf) / Aaa.za(sf)	Baa3(sf) / Aa3.za(sf)	Ba1(sf) / A2.za(sf)	Not Rated
Credit Enhancement %	22.00%	22.00%	22.00%	17.00%	13.82%	11.64%
Initial Notes Aggregate Principal Outstanding Bal	480 000 000	336 000 000	900 000 000	110 000 000	70 000 000	48 000 000
Previously Redeemed	480 000 000	336 000 000	127 666 438	-	-	7 435 789
Principal Outstanding Balance Beginning of Period	-	-	772 333 562	110 000 000	70 000 000	40 564 211
Redemptions per Note (25 April 2017)	-	-	34 287 349	-	-	-
Principal Outstanding Balance End of Period	-	-	738 046 213	110 000 000	70 000 000	40 564 211
Current Tranche Thickness	0.00%	0.00%	60.76%	9.06%	5.76%	3.34%
Reference Rate	3m Jibar	3m Jibar	3m Jibar	3m Jibar	3m Jibar	Prime
Interest Margin (BPS)	1.100%	1.250%	1.540%	1.900%	2.400%	0.000%
Step-up Interest Margin (BPS)	1.490%	1.690%	2.080%	2.570%	3.240%	0.000%
Current 3m Jibar Rate (25 April 2017)	7.342%	7.342%	7.342%	7.342%	7.342%	10.500%
Total Rate	8.442%	8.592%	8.882%	9.242%	9.742%	10.500%
Interest Days	91	91	91	91	91	91
Interest Payment Due (25 July 2017)	-	-	16 343 417	2 534 587	1 700 179	1 061 893
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero

Subordinated loans/Credit Enhancement	1st Loss Sub loan	2nd Loss Sub Loan
Credit enhancement available to each noteholder?	Yes	Yes
Provider	Nedbank Retail: Home Loans	Nedbank Retail: Home Loans
Initial Subloan Aggregate Principal Outstanding Balance	29 500 000	226 500 000
Credit enhancement committed but not drawn	N/A	N/A
Redemptions this period	0	0
Principal Outstanding Balance End of Period	29 500 000	226 500 000

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Allocation of Priority of Payments Funds

31-Mar-2017

	25 April 2017
Funds available for distribution	145 241 325
Application of Funds	
Senior fees and expenses	-686 632
Note Interest:	-
A1	-
A2	-
A3	-16 962 349
Hedge Facility	-2 675
Note Interest:	
B	-2 513 515
C	-1 685 811
Replenish Liquidity Reserve Account	-
Replenish Interest Reserve Account	-
Replenish Redraw Reserve Account	-
Redemption on A1 notes	-
Redemption on A2 notes	-
redemption on A3 notes	-34 287 349
Redemption on B notes	-
Redemption on C notes	-
Arrears Reserve	-11 711 560
Interest and Fees payable - Class Y	-1 050 224
Interest on 2nd loss loan	-6 185 312
Interest on 1st loss loan	-1 242 031
Class Y Principal Amount	-
2nd lossCredit Enhancement principal	-
1st lossCredit Enhancement principal	-

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Portfolio Information

31-Mar-2017

	<i>At Closing</i>	<i>Current</i>		<i>At Closing</i>	<i>Current</i>
Current Loan Balance:	2 048 697 542	1 099 437 040	Number of Loans	5 105	3 643
Weighted Average Original LTV:	76.97%	75.39%	Weighted Average Concession (Linked to Prime):	1.31%	1.21%
Weighted Average Current LTV:	61.44%	45.87%	Weighted Average PTI:	20.67%	19.80%
Weighted Average Time to maturity:	14.90 years	11.36 years			
Average Time to maturity:	14.19 years	10.31 years			

Aggregate Outstanding Principal Amount (R Thousand)	Balance	Number
Total Pool at Beginning of ther period 31-Dec-16	1 131 993 900	3 709
Payments	-	-
Scheduled repayments	(46 505 557)	
Unscheduled repayments	(31 298 556)	
Settlements / Foreclosure Proceeds	(16 903 744)	(37)
Non eligible loans removed	(3 645 210)	(29)
Total Collections	(98 353 067)	(66)
Disbursements		
Withdrawals	33 447 935	
New Loans added during the reporting period	-	-
Total Disbursements	33 447 935	-
Interest and Fees		
Interest Charged	25 023 756	
Fees Charged	635 454	
Insurance Charged	6 708 471	
Total Charges	32 367 681	
Other		
Losses realised	(19 410)	
Total Pool at End of Period 31-Mar-17	1 099 437 040	3 643

* Note -The WALTV includes the potential REDRAWS

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Performance Data

31-Mar-2017

Accounts in Arrears:

Arrears Status	Number of Loans	Number of Loans	Outstanding Balance	% of Balance
Current	3 337	91.6%	977 849 457	88.9%
1-30 days delinquent	130	3.6%	43 039 006	3.9%
31-60 days delinquent	61	1.7%	24 190 243	2.2%
61-90 days delinquent	21	0.6%	8 623 112	0.8%
91-120 days delinquent	20	0.5%	6 842 602	0.62%
121 plus	74	2.0%	38 892 619	3.54%
Total	3 643	100.0%	1 099 437 039	100.0%
Annualised Default Rate, on loans defaulted since Nov2012				1.91%

Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	94	45 735 221	Sales in Executions at the end the period	1	631 611
Cumulative Defaults since closing	448	206 862 396	Cumulative Sales In Execution since closing	22	9 445 403
Foreclosures at the end of the period	12	4 540 872			
Cumulative foreclosures since closing	254	113 381 660			
Losses at the end of the period	3	102 661			
Cumulative Losses since closing	90	11 978 617			

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Arrears Reserve and PDL

31-Mar-2017

	Reference	Current Level	Arrears Reserve Required Amount **	Current amount	Unprovided due to Shortage of Funds
		Proportion of loans in default i.e. 90 days plus *			
1	Arrears Reserve	3.48%	R 11 711 560	R 11 711 560	R -

* Arrears Reserve excludes deceased estates

** Subject to a floor of R11,666,139

PRINCIPAL DEFICIENCY LEDGER		Current 31-Mar-17
	Balance on PDL from the Prior Period	0
	Notes Outstanding + Subloan	1 248 897 773
	Non Written-Off Mortgage Assets	(1 099 437 040)
	The lower of aggregate cash balances and the aggregate required amounts of the Liquidity, Redraw and Interest reserves at the determination date	(115 173 384)
	Potential Redemption Amount	34 287 349
	Residual Cashflow after payment of or provision for items one to ten.	123 390 343
	Principal Deficiency Value	0

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Redraw and Liquidity position

31-Mar-2017

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
	19-Nov-12	31-Mar-17	
Max Redraw	2 284 340	2 027 445	-11.25%
Min Redraw	-	-	0.00%
Ave. Redraw	54 782	84 223	53.74%
Aggregate Redraw	279 663 667	306 822 553	9.71%

Liquidity, Redraw, Interest reserves / facilities

Current Rating

N/A

Rating Trigger

N/A

Facility / Reserve	At Closing	Utilisation in Period	Current facility amount	Reserves	Total amount	Breach
Liquidity (2.75% of Outstanding Notes)	-	-	-	25 246 271	25 246 271	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	-	-	-	48 420 000	48 420 000	N
Interest	-	-	-	40 564 211	40 564 211	N

Note: The transaction allows for the ability to interchange between a Liquidity / Redraw Facility and a Liquidity / Redraw Reserve fund, subject to the Liquidity / Redraw amount being met.

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Portfolio Covenants

31-Mar-2017

#	Reference	Initial Level	Current Level	Breached
1	Ratio of Self Employed Borrowers- The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10%.	7.14%	7.52%	N
2	Concession- The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0,2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio.	1.31%	1.21%	N
3	Curr LTV- The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1 percentage points more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date.	61.44%	45.87%	N
4	The current weighted average PTI has not deteriorated by more than 1% from the weighted average PTI of the initial portfolio.	20.71%	19.80%	N
5	The proportion of Principal Balances in Loan Portfolio concluded by non-owner occupied borrowers relative to balances in the total portfolio is not more than 15% (more than one property)	10.60%	11.21%	N
6	The proportion of outstanding balances in the Loan Portfolio valued by Lightstone's valuation model, as a percentage of balances in the total portfolio, is not more than 32%.	27.50%	#REF!	N

* Note -The WALTV includes the potential REDRAWS

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Loan Pool Characteristics

31-Mar-2017

Current Balance (Capital Outstanding):

Aggregate Current Balance	1 099 437 040
Average Current Balance	301 794
Min Current Balance	(448 333)
Max Current Balance *	0.54% 5 885 230
Weighted Ave LTV (cur) (Including redraws)	45.87%

Fixed Rate Loans:

Proportion of Fixed Rate loans**	1.73%
Threshold allowed to remain unhedged	1%
Hedge Required	8 035 299.54
Nominal Value of Existing Hedge	3 833 578.35
Unhedged Excess exposure	4 201 721.19

Aggregate Total Bond	1 885 614 566
Average Total Bond	517599.39
Min Total Bond	99 721
Max Total Bond	3 320 130
Weighted Ave LTV (Original) (Including redraws)	75.39%
Number of Accounts (at Closing):	5 105

Number of Accounts (Current):	3 643
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* None of the underlying assets account for more than 10% of the total value of the underlying assets

** Fixed rate loans exclude writeoff recoveries loans

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Loan Pool Characteristics

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Distribution of Home Loan Size:

Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	488	894	24.54%	406	28 247 128	27 415 574	2.49%	(831 554)
100001 - 200000	906	707	19.41%	(199)	134 123 557	105 186 230	9.57%	(28 937 326)
200001 - 300000	816	555	15.23%	(261)	201 418 016	138 350 447	12.58%	(63 067 569)
300001 - 400000	797	514	14.11%	(283)	278 757 029	178 186 992	16.21%	(100 570 037)
400001 - 500000	688	343	9.42%	(345)	307 841 555	152 677 452	13.89%	(155 164 103)
500001 - 600000	476	203	5.57%	(273)	258 912 145	110 933 805	10.09%	(147 978 340)
600001 - 700000	303	154	4.23%	(149)	195 462 574	100 065 628	9.10%	(95 396 946)
700001 - 800000	182	85	2.33%	(97)	136 088 540	63 341 942	5.76%	(72 746 598)
800001 - 900000	139	47	1.29%	(92)	118 368 568	39 694 946	3.61%	(78 673 622)
900001 - 1000000	88	37	1.02%	(51)	83 321 820	35 190 058	3.20%	(48 131 762)
1000001 - 1100000	49	22	0.60%	(27)	51 507 518	23 114 703	2.10%	(28 392 815)
1100001 - 1200000	41	22	0.60%	(19)	47 211 031	25 529 280	2.32%	(21 681 751)
1200001 - 1300000	43	14	0.38%	(29)	53 843 810	17 266 566	1.57%	(36 577 244)
1300001 - 1400000	19	13	0.36%	(6)	25 481 553	17 424 939	1.58%	(8 056 614)
1400001 - 1500000	18	6	0.16%	(12)	26 112 497	8 758 709	0.80%	(17 353 788)
1500001 - 1600000	10	6	0.16%	(4)	15 524 725	9 380 910	0.85%	(6 143 815)
1600001 - 1700000	8	1	0.03%	(7)	13 145 433	1 642 617	0.15%	(11 502 816)
1700001 - 1800000	5	4	0.11%	(1)	8 717 097	7 093 128	0.65%	(1 623 969)
1800001 - 1900000	7	-	0.00%	(7)	13 010 299	-	0.00%	(13 010 299)
1900001 - 2000000	2	6	0.16%	4	3 843 843	11 718 312	1.07%	7 874 470
> 2000000	20	10	0.27%	(10)	47 758 804	26 464 801	2.41%	(21 294 004)
Totals	5 105	3 643	100%	(1 462)	2 048 697 542	1 099 437 039	100%	(949 260 503)

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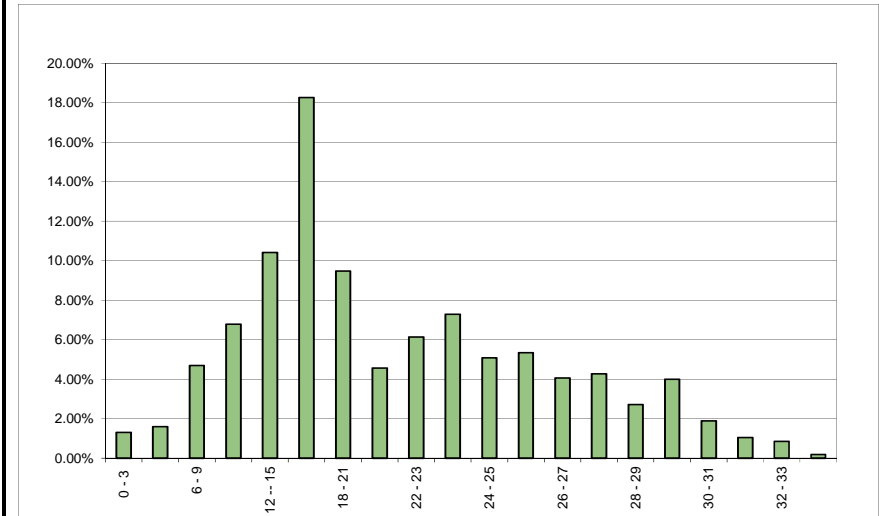


Loan Pool Characteristics

31-Mar-2017

Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	23	0.63%	14 373 316	1.31%
3 - 6	76	2.09%	17 651 956	1.61%
6 - 9	190	5.22%	51 694 428	4.70%
9 - 12	284	7.80%	74 604 944	6.79%
12 -- 15	418	11.47%	114 478 225	10.41%
15 - 18	714	19.60%	200 785 600	18.26%
18 - 21	363	9.96%	104 255 291	9.48%
21 - 22	192	5.27%	50 197 232	4.57%
22 - 23	210	5.76%	67 459 277	6.14%
23 - 24	225	6.18%	80 046 885	7.28%
24 - 25	187	5.13%	55 954 694	5.09%
25 - 26	167	4.58%	58 798 671	5.35%
26 - 27	149	4.09%	44 643 678	4.06%
27 - 28	125	3.43%	46 945 428	4.27%
28 - 29	85	2.33%	29 801 049	2.71%
29 - 30	127	3.49%	43 894 382	3.99%
30 - 31	53	1.45%	20 800 148	1.89%
31 - 32	31	0.85%	11 530 036	1.05%
32 - 33	19	0.52%	9 418 711	0.86%
> 33	5	0.14%	2 103 088	0.19%
Totals	3 643	100%	1 099 437 039	100%



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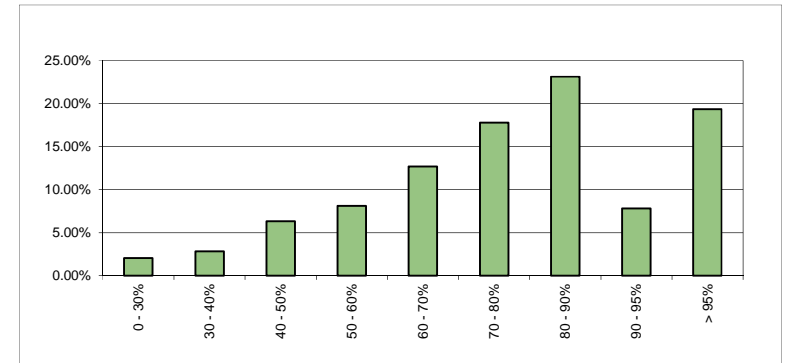


Loan Pool Characteristics

31-Mar-2017

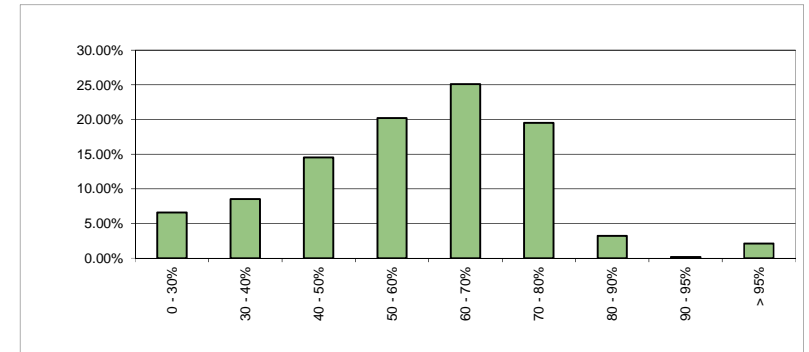
Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	169	4.64%	22 269 405	2.03%
30 - 40%	172	4.72%	30 854 641	2.81%
40 - 50%	301	8.26%	69 358 853	6.31%
50 - 60%	333	9.14%	89 008 011	8.10%
60 - 70%	460	12.63%	139 488 813	12.69%
70 - 80%	522	14.33%	195 582 867	17.79%
80 - 90%	688	18.89%	254 380 043	23.14%
90 - 95%	253	6.94%	85 824 295	7.81%
> 95%	745	20.45%	212 670 111	19.34%
Totals	3 643	100%	1 099 437 039	100%



Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	563	15.45%	72 392 461	6.58%
30 - 40%	422	11.58%	93 826 614	8.53%
40 - 50%	533	14.63%	159 617 352	14.52%
50 - 60%	631	17.32%	222 426 348	20.23%
60 - 70%	769	21.11%	276 073 088	25.11%
70 - 80%	614	16.85%	214 630 161	19.52%
80 - 90%	73	2.00%	35 475 600	3.23%
90 - 95%	5	0.14%	1 777 319	0.16%
> 95%	33	0.91%	23 218 096	2.11%
Totals	3 643	100%	1 099 437 039	100%



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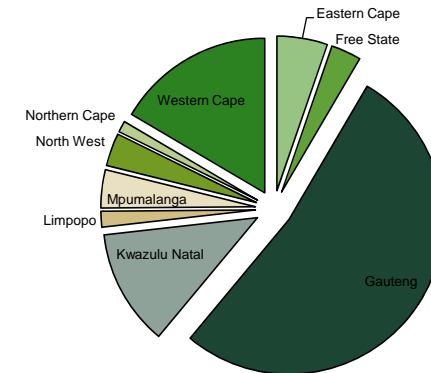


Loan Pool Characteristics

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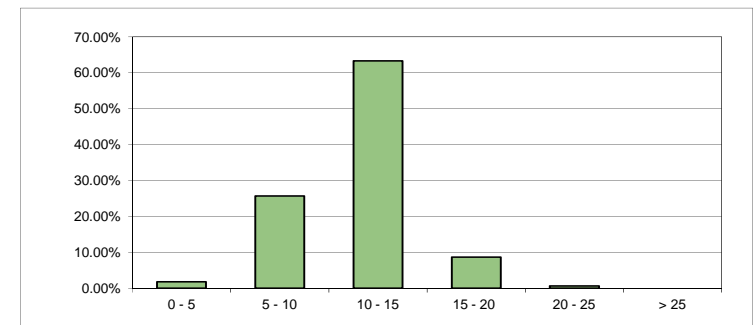
Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	216	5.93%	56 132 322	5.11%
Free State	146	4.01%	33 404 668	3.04%
Gauteng	1 703	46.75%	558 320 456	50.78%
Kwazulu Natal	477	13.09%	128 964 927	11.73%
Limpopo	82	2.25%	17 465 075	1.59%
Mpumalanga	134	3.68%	42 418 466	3.86%
North West	134	3.68%	36 393 615	3.31%
Northern Cape	52	1.43%	12 528 866	1.14%
Western Cape	578	15.87%	175 295 261	15.94%
NO Data	121	3.32%	38 513 381	3.50%
Totals	3 643	100%	1 099 437 039	100%



Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	254	6.97%	19 682 492	1.79%
5 - 10	1 118	30.69%	281 908 816	25.64%
10 - 15	2 056	56.44%	696 108 557	63.31%
15 - 20	203	5.57%	94 836 553	8.63%
20 - 25	12	0.33%	6 900 622	0.63%
> 25	-	0.00%	-	0.00%
Totals	3 643	100%	1 099 437 039	100%



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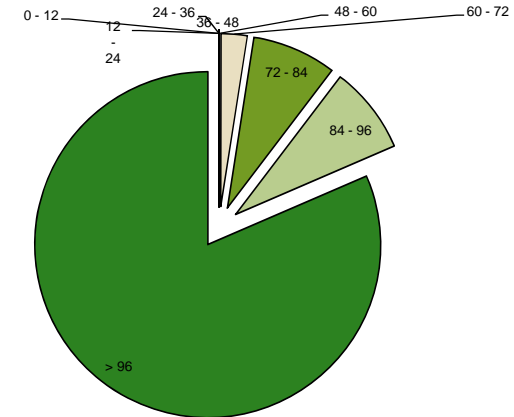


Loan Pool Characteristics

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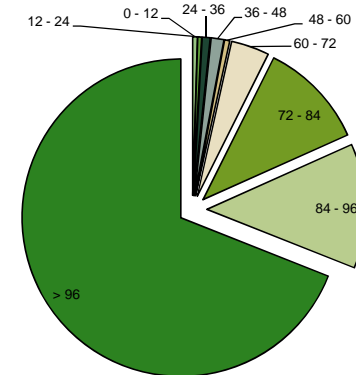
Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception 88				
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	-	0.00%	-	0.00%
12 - 24	-	0.00%	-	0.00%
24 - 36	-	0.00%	-	0.00%
36 - 48	-	0.00%	-	0.00%
48 - 60	3	0.08%	211 639	0.02%
60 - 72	62	1.70%	26 869 517	2.44%
72 - 84	181	4.97%	86 701 261	7.89%
84 - 96	226	6.20%	89 795 392	8.17%
> 96	3 171	87.04%	895 859 231	81.48%
Totals	3 643	100%	1 099 437 039	100%



Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration 61				
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	10	0.27%	5 271 040	0.48%
12 - 24	11	0.30%	4 205 816	0.38%
24 - 36	20	0.55%	8 974 360	0.82%
36 - 48	27	0.74%	14 079 690	1.28%
48 - 60	17	0.47%	5 822 398	0.53%
60 - 72	98	2.69%	42 760 344	3.89%
72 - 84	301	8.26%	120 072 454	10.92%
84 - 96	367	10.07%	139 660 825	12.70%
> 96	2 792	76.64%	758 590 112	69.00%
Totals	3 643	100%	1 099 437 039	100%



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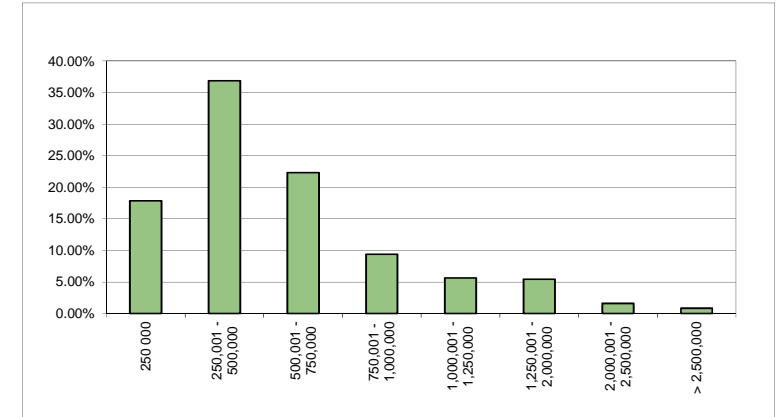


Loan Pool Characteristics

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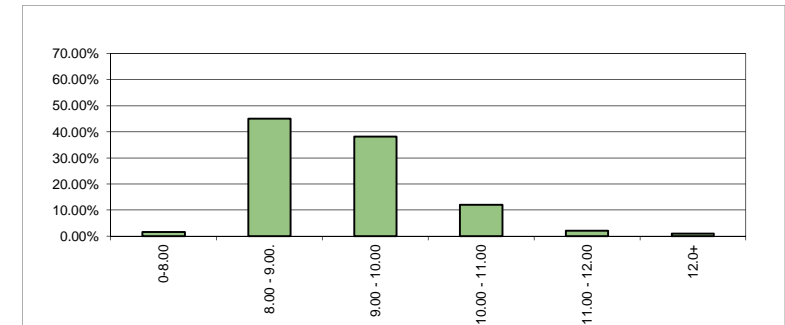
Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 885	51.74%	196 390 955	17.86%
250,001 - 500,000	1 128	30.96%	405 425 740	36.88%
500,001 - 750,000	405	11.12%	245 719 572	22.35%
750,001 - 1,000,000	121	3.32%	103 506 806	9.41%
1,000,001 - 1,250,000	55	1.51%	62 092 682	5.65%
1,250,001 - 2,000,000	39	1.07%	59 836 483	5.44%
2,000,001 - 2,500,000	8	0.22%	17 556 356	1.60%
> 2,500,000	2	0.05%	8 908 445	0.81%
Totals	3 643	100%	1 099 437 039	100%



Interest Rate Distribution (Prime = 10.50%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0-8.00	50	1.37%	17 479 953	1.59%
8.00 - 9.00.	1 260	34.59%	495 539 486	45.07%
9.00 - 10.00	1 593	43.73%	419 426 650	38.15%
10.00 - 11.00	599	16.44%	132 327 288	12.04%
11.00 - 12.00	90	2.47%	23 290 676	2.12%
12.0+	51	1.40%	11 372 986	1.03%
Totals	3 643	100%	1 099 437 039	100%



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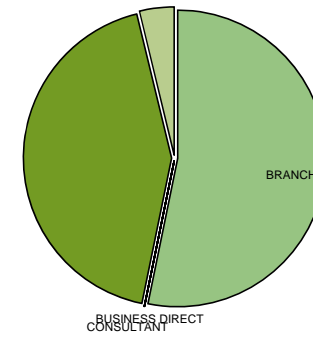


Loan Pool Characteristics

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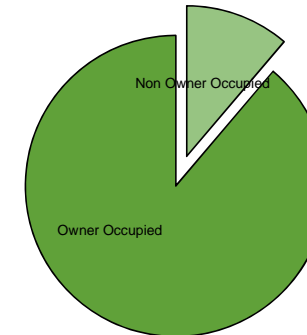
Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	2 005	55.04%	585 050 327	53.21%
BUSINESS DIRECT	-	0.00%	-	0.00%
CONSULTANT	-	0.00%	-	0.00%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELOANS DIRECT	-	0.00%	-	0.00%
INTERMEDIARY	-	0.00%	-	0.00%
ORIGINATORS	1 523	41.81%	472 890 075	43.01%
No Data	115	3.16%	41 496 637	3.77%
Totals	3 643	100%	1 099 437 039	100%



Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	420	11.53%	123 253 485	11.21%
Owner Occupied	3 223	88.47%	976 183 554	88.79%
No Data	-	0.00%	-	0.00%
Totals	3 643	100%	1 099 437 039	100%



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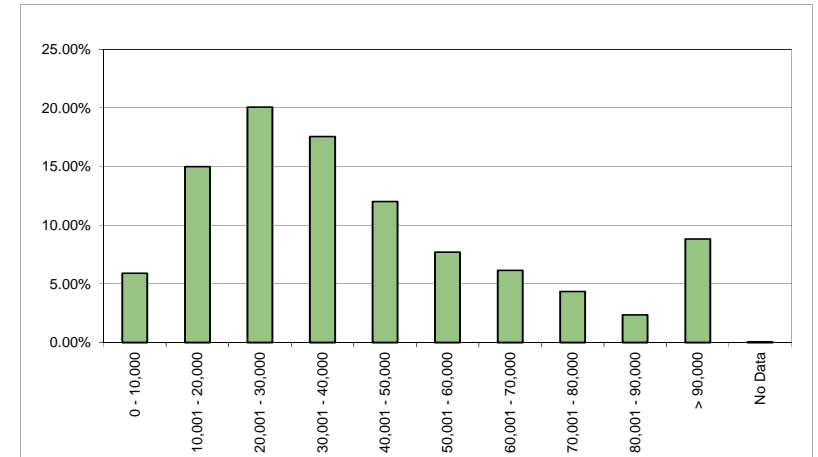


Loan Pool Characteristics

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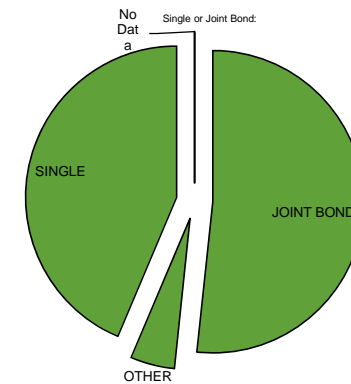
Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	385	10.57%	64 864 215	5.90%
10,001 - 20,000	999	27.42%	164 863 413	15.00%
20,001 - 30,000	830	22.78%	220 739 646	20.08%
30,001 - 40,000	563	15.45%	193 097 225	17.56%
40,001 - 50,000	329	9.03%	132 116 695	12.02%
50,001 - 60,000	186	5.11%	84 735 288	7.71%
60,001 - 70,000	124	3.40%	67 614 390	6.15%
70,001 - 80,000	81	2.22%	47 791 579	4.35%
80,001 - 90,000	38	1.04%	26 009 848	2.37%
> 90,000	105	2.88%	96 943 734	8.82%
No Data	3	0.08%	661 007	0.06%
Totals	3 643	100%	1 099 437 039	100%



Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	1 874	51.44%	567 991 048	51.66%
OTHER	128	3.51%	51 821 650	4.71%
SINGLE	1 641	45.05%	479 624 342	43.62%
No Data	-	0.00%	-	0.00%
Totals	3 643	100%	1 099 437 039	100%



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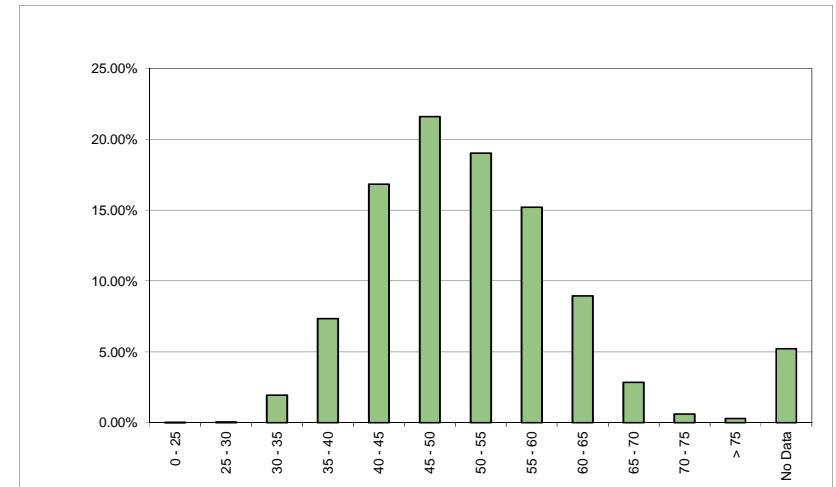


Loan Pool Characteristics

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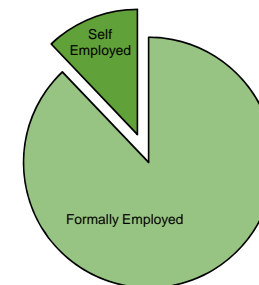
Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	2	0.05%	441 514	0.04%
25 - 30	1	0.03%	530 997	0.05%
30 - 35	63	1.73%	21 475 897	1.95%
35 - 40	248	6.81%	80 857 272	7.35%
40 - 45	567	15.56%	185 136 870	16.84%
45 - 50	753	20.67%	237 358 591	21.59%
50 - 55	716	19.65%	209 016 539	19.01%
55 - 60	577	15.84%	167 272 419	15.21%
60 - 65	374	10.27%	98 399 105	8.95%
65 - 70	147	4.04%	31 403 487	2.86%
70 - 75	41	1.13%	6 711 552	0.61%
> 75	16	0.44%	3 282 405	0.30%
No Data	138	3.79%	57 550 391	5.23%
Totals	3 643	100%	1 099 437 039	100%



Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	3 307	90.78%	966 243 921	87.89%
Self Employed	336	9.22%	133 193 119	12.11%
Totals	3 643	100%	1 099 437 039	100%



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Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	976	26.79%	291 863 023	26.55%
Physical	2 667	73.21%	807 574 016	73.45%
Totals	3 643	100%	1 099 437 039	100%

